

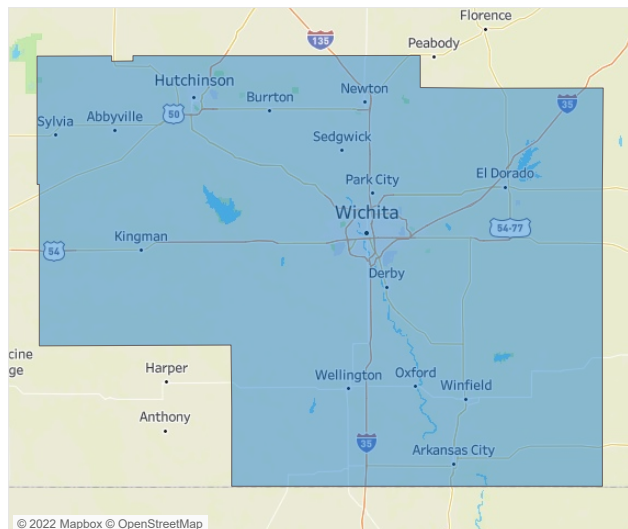


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Wichita
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Wichita is the **93rd** largest multifamily market with **34,774** completed units and **5,559** units in development, **1,711** of which have already broken ground.

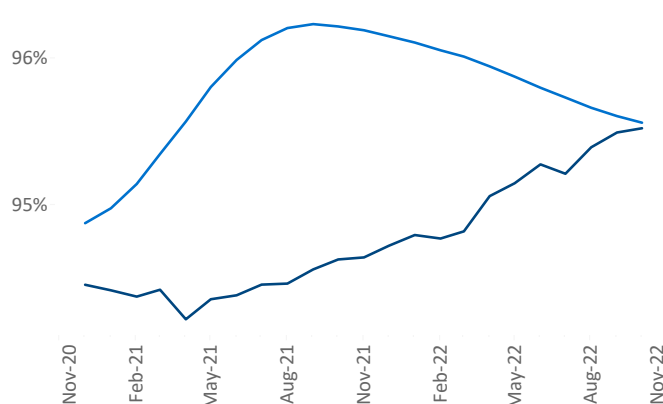
New lease asking **rents** are at **\$820**, up **8.5%** ▲ from the previous year placing Wichita at **46th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **444** ▲ net units absorbed over the past twelve months. This is up **44** ▲ units from the previous year's gain of **400** ▲ absorbed units.

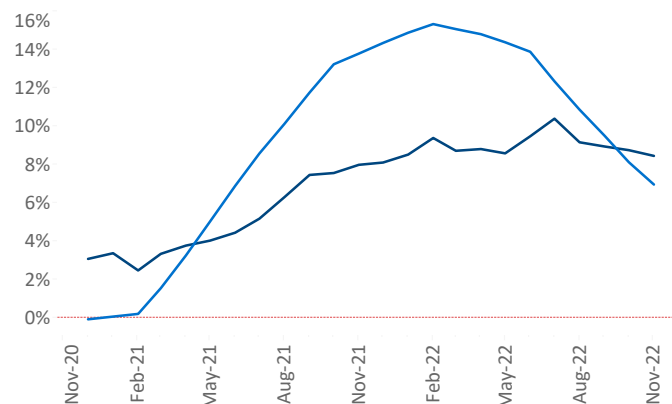
Employment in Wichita has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **6.8%** ▲ YoY to **\$26.85** according to the *Bureau of Labor Statistics*.

■ Wichita ■ National

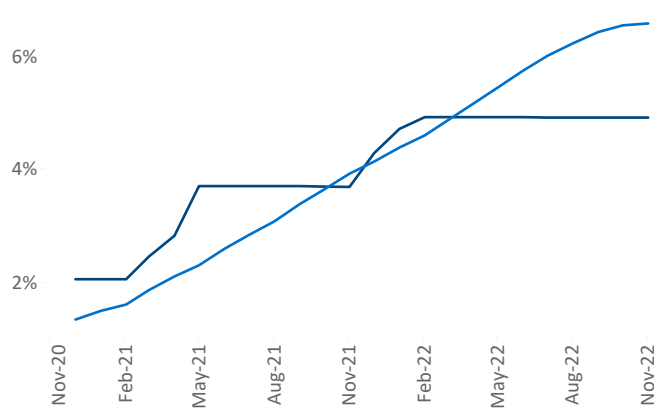
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

