

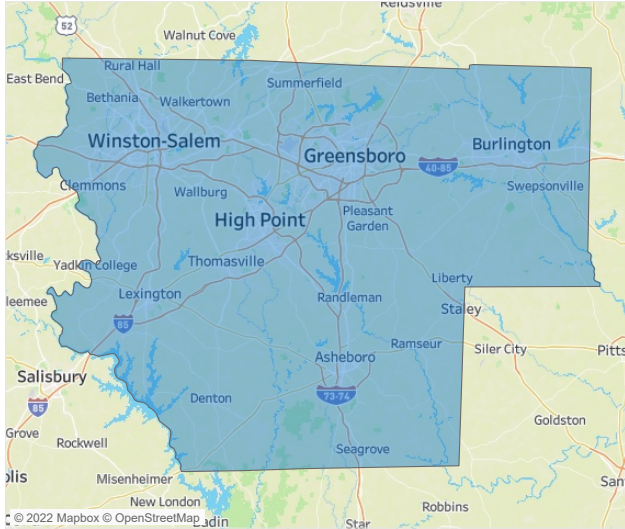


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Triad  
November 2022



Triad is the **50th** largest multifamily market with **90,964** completed units and **21,529** units in development, **4,881** of which have already broken ground.

New lease asking **rents** are at **\$1,237**, up **9.8%** ▲ from the previous year placing Triad at **23rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-138** ▼ net units absorbed over the past twelve months. This is down **-2,132** ▼ units from the previous year's gain of **1,994** ▲ absorbed units.

**Employment** in Triad has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **8.7%** ▲ YoY to **\$27.90** according to the *Bureau of Labor Statistics*.

