

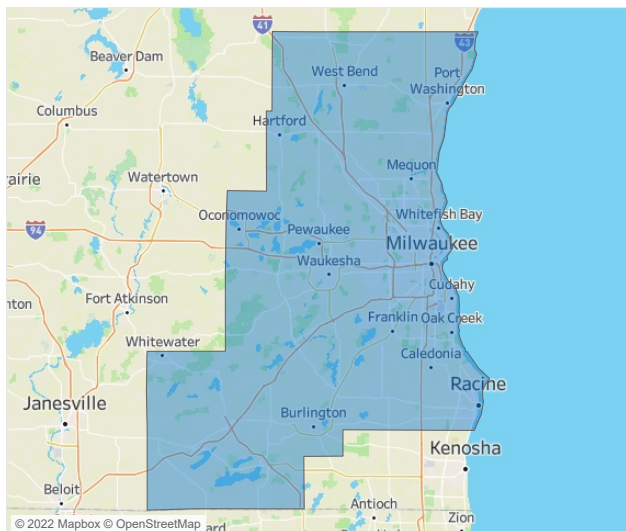


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## Milwaukee November 2022



**Milwaukee** is the **49th** largest multifamily market with **91,462** completed units and **35,273** units in development, **5,646** of which have already broken ground.

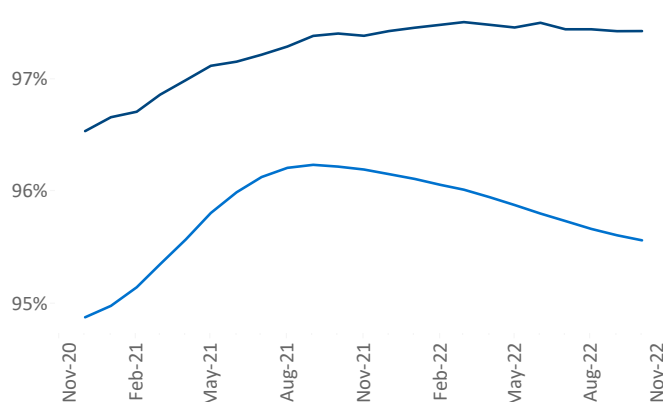
New lease asking **rents** are at **\$1,354**, up **5.2%** ▲ from the previous year placing Milwaukee at **102nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,486** ▲ net units absorbed over the past twelve months. This is down **-302** ▼ units from the previous year's gain of **2,788** ▲ absorbed units.

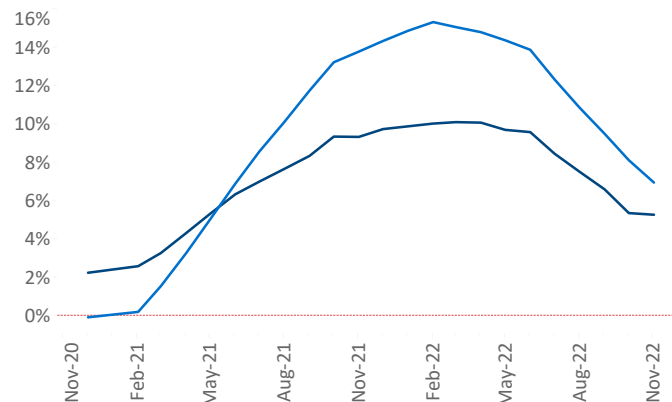
**Employment** in Milwaukee has grown by **0.9%** ▲ over the past 12 months, while hourly wages have fallen by **0.0%** ▼ YoY to **\$30.90** according to the *Bureau of Labor Statistics*.

■ Milwaukee ■ National

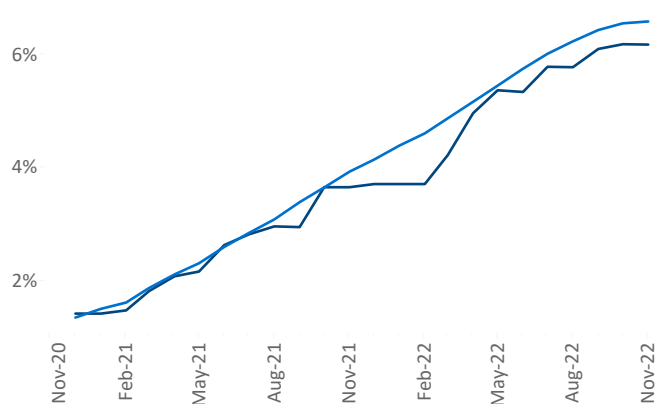
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

