

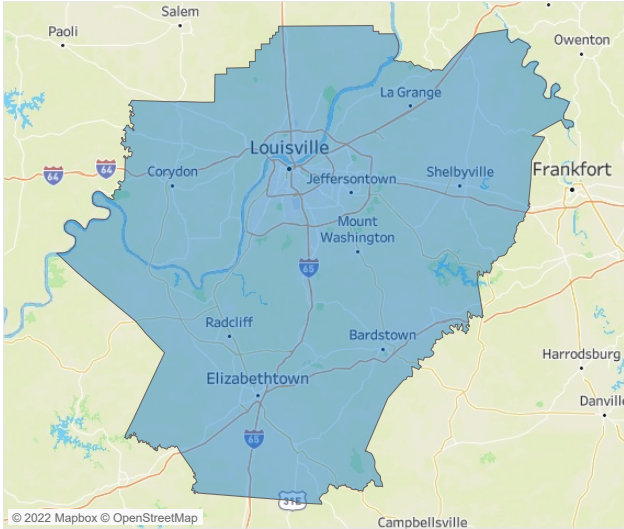


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Louisville
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Louisville is the **52nd** largest multifamily market with **85,657** completed units and **23,839** units in development, **5,545** of which have already broken ground.

New lease asking **rents** are at **\$1,145**, up **9.4%** ▲ from the previous year placing Louisville at **31st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,423** ▲ net units absorbed over the past twelve months. This is down **-1,300** ▼ units from the previous year's gain of **3,723** ▲ absorbed units.

Employment in Louisville has grown by **4.0%** ▲ over the past 12 months, while hourly wages have risen by **1.7%** ▲ YoY to **\$25.32** according to the *Bureau of Labor Statistics*.

