Jeff Adler

Vice President

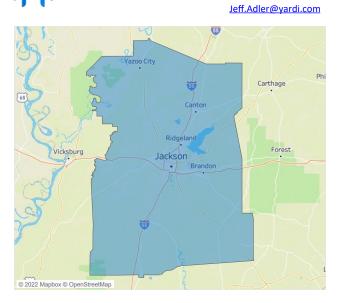


## Contacts

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## Jackson

November 2022



**Jackson** is the **100th** largest multifamily market with **30,565** completed units and **1,679** units in development, **643** of which have already broken ground.

New lease asking **rents** are at **\$1,121**, up **9.5%** ▲ from the previous year placing Jackson at **28th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -107 ▼ net units absorbed over the past twelve months. This is down -95 ▼ units from the previous year's loss of -12 ▼ absorbed units.

Employment in Jackson has shrunk by -0.3% ▼ over the past 12 months, while hourly wages have risen by 5.4% ▲ YoY to \$25.15 according to the *Bureau of Labor Statistics*.

