

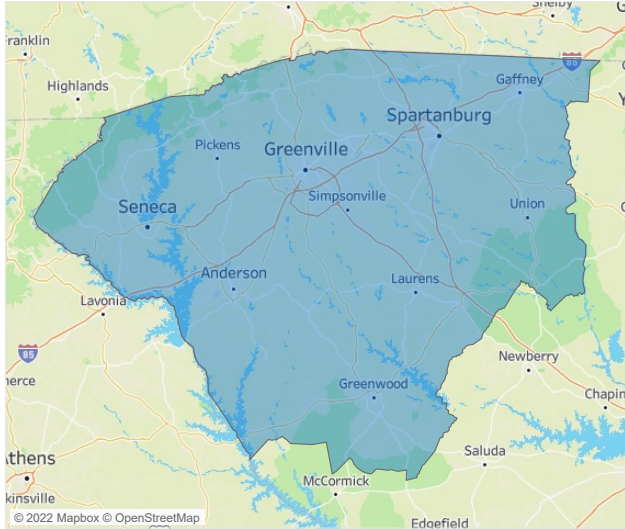


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## Greenville November 2022



**Greenville** is the **59th** largest multifamily market with **71,248** completed units and **22,689** units in development, **7,206** of which have already broken ground.

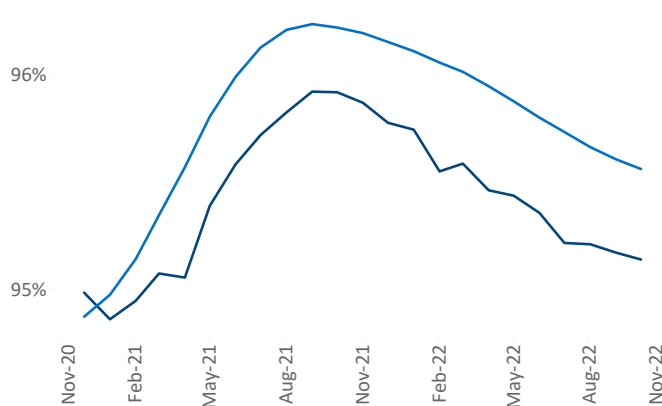
New lease asking **rents** are at **\$1,338**, up **8.4% ▲** from the previous year placing Greenville at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,496 ▲** net units absorbed over the past twelve months. This is down **-1,007 ▼** units from the previous year's gain of **3,503 ▲** absorbed units.

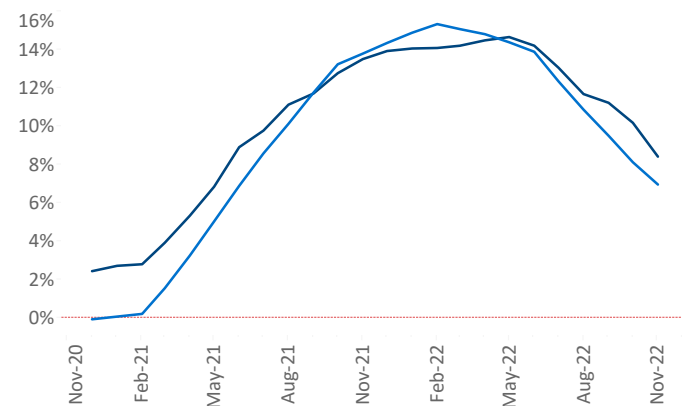
**Employment** in Greenville has grown by **3.8% ▲** over the past 12 months, while hourly wages have risen by **0.8% ▲** YoY to **\$28.48** according to the *Bureau of Labor Statistics*.

■ Greenville ■ National

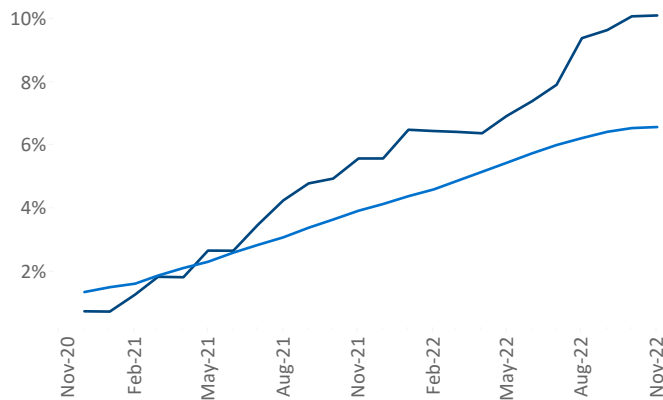
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

