

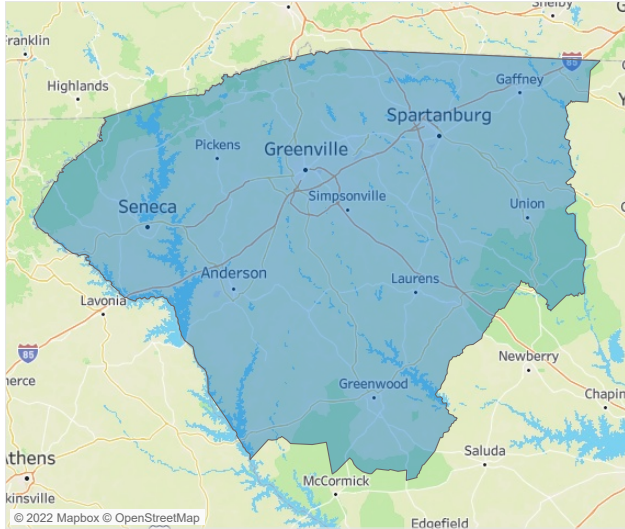


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Greenville  
November 2022



**Greenville** is the **59th** largest multifamily market with **71,248** completed units and **22,689** units in development, **7,206** of which have already broken ground.

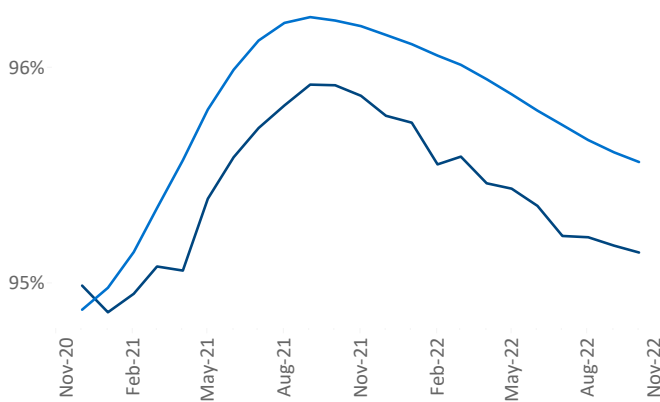
New lease asking **rents** are at **\$1,338**, up **8.4%** ▲ from the previous year placing Greenville at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,496** ▲ net units absorbed over the past twelve months. This is down **-1,007** ▼ units from the previous year's gain of **3,503** ▲ absorbed units.

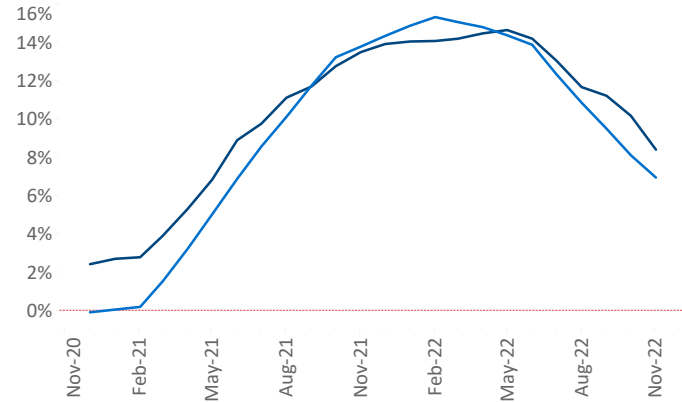
**Employment** in Greenville has grown by **3.8%** ▲ over the past 12 months, while hourly wages have risen by **0.8%** ▲ YoY to **\$28.48** according to the *Bureau of Labor Statistics*.

■ Greenville ■ National

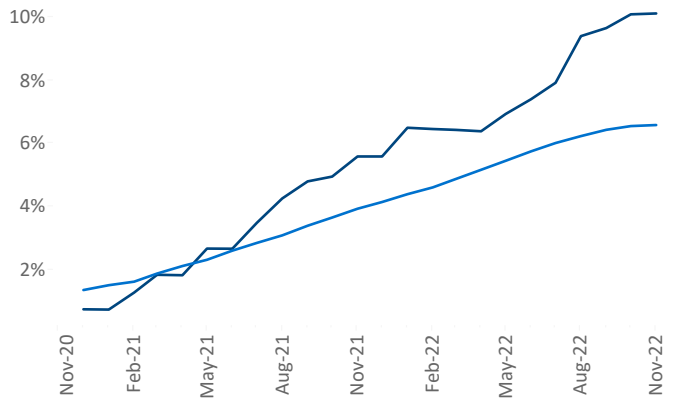
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

