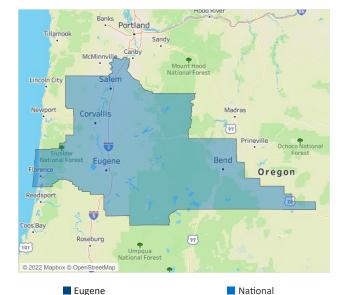


## Contacts

Jeff Adler Vice President Jeff.Adler@yardi.com



Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com Eugene

November 2022

**Eugene** is the **77th** largest multifamily market with **48,561** completed units and **9,686** units in development, **1,586** of which have already broken ground.

New lease asking **rents** are at **\$1,593**, up **11.1%** ▲ from the previous year placing Eugene at **13th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **364** ▲ net units absorbed over the past twelve months. This is down **-1,286** ▼ units from the previous year's gain of **1,650** ▲ absorbed units.

**Employment** in Eugene has grown by **2.5%** over the past 12 months, while hourly wages have risen by **5.6%** YoY to **\$29.65** according to the *Bureau of Labor Statistics*.

