



IMN Middle-Market Multifamily Forum

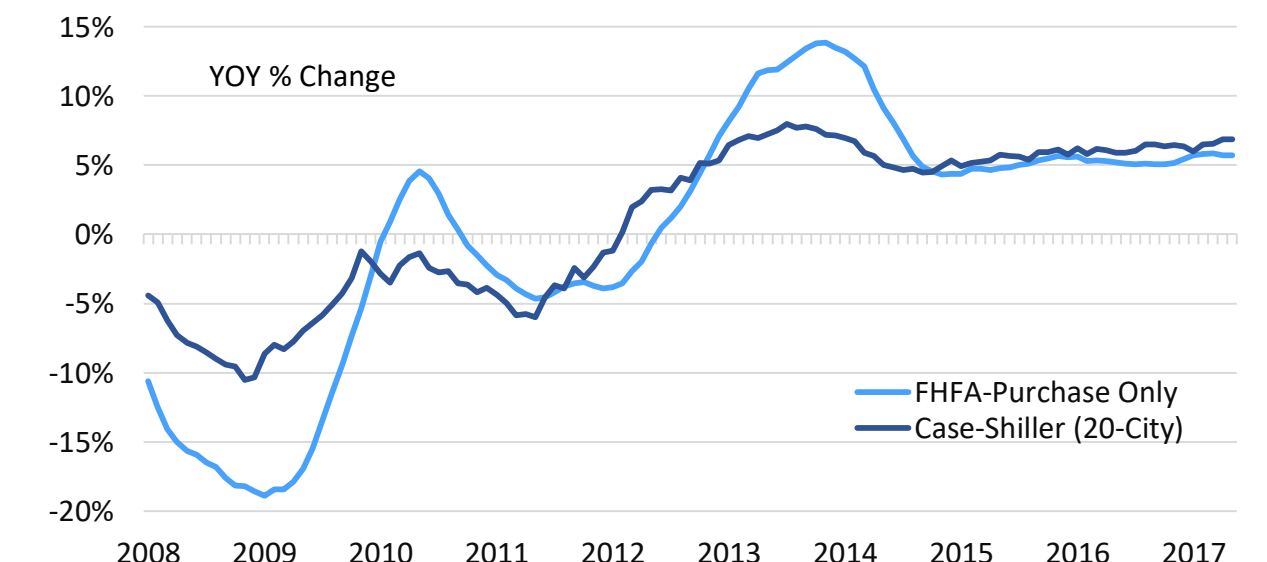
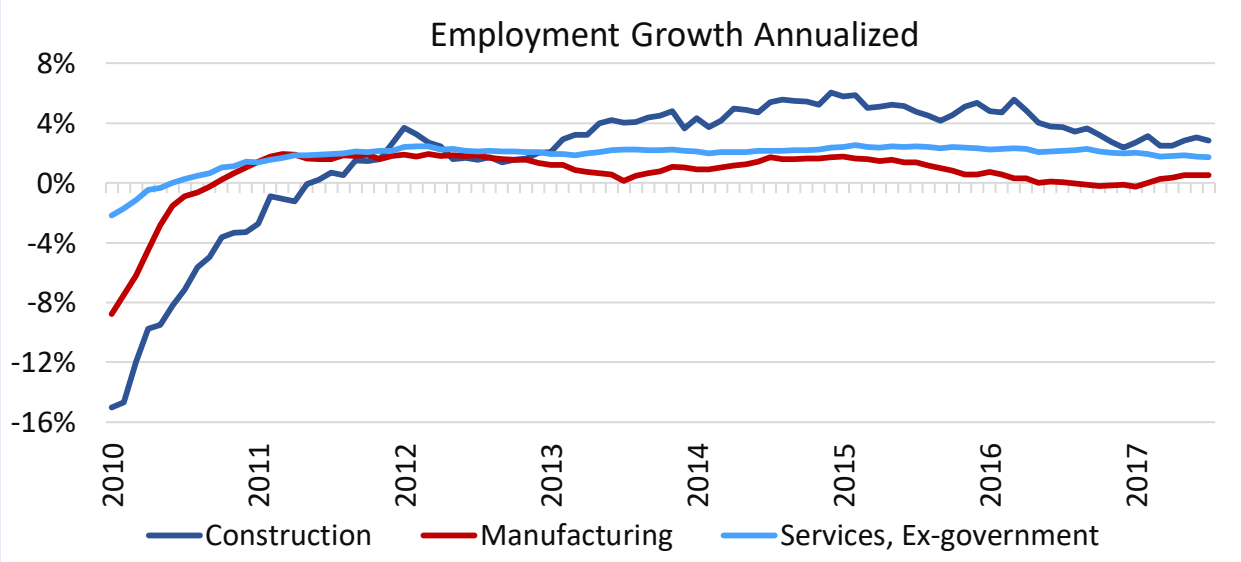
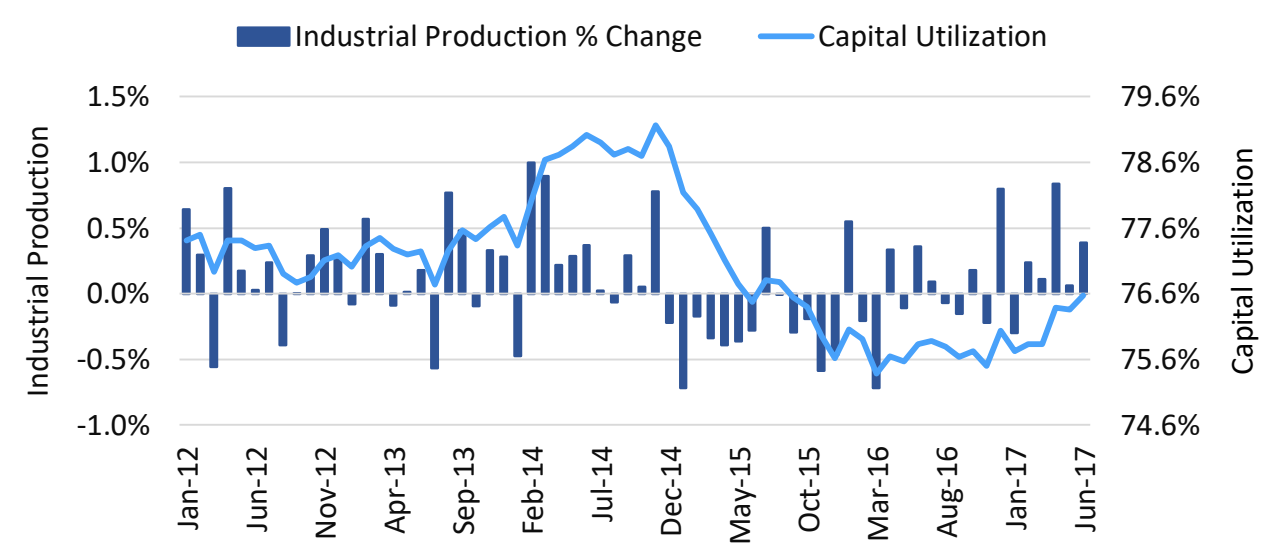
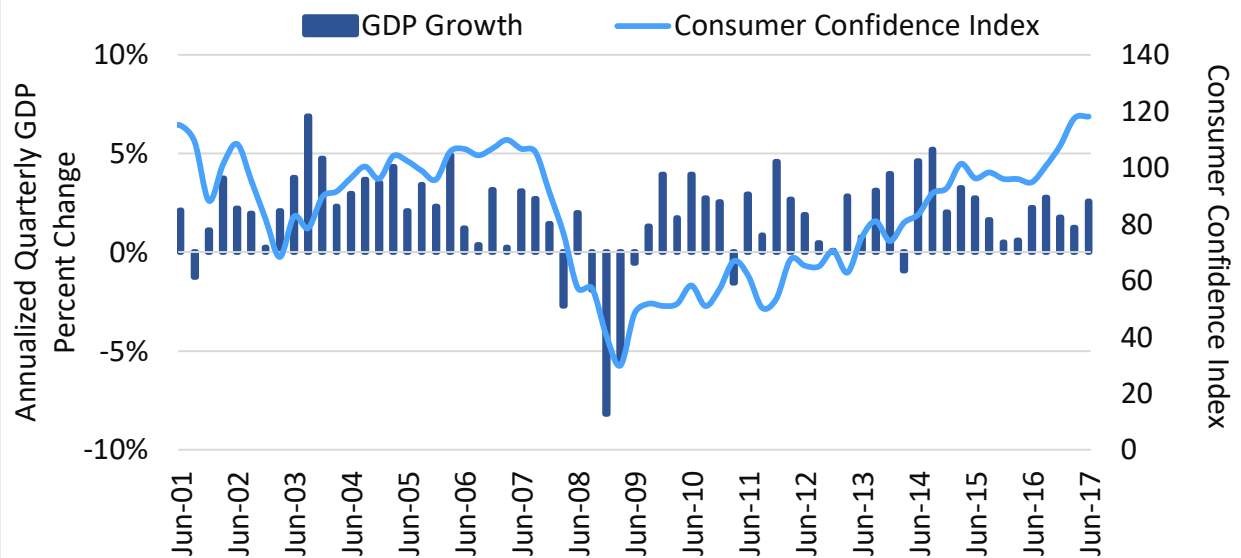
Jeff Adler

Vice President, Matrix

MACROECONOMIC OUTLOOK



U.S. ECONOMIC GROWTH IS OK



Source: Moody's Analytics; Bureau of Labor Statistics (BLS); S&P Dow Jones Indices LLC; CoreLogic, Inc; Federal Housing Agency (FHFA); Freddie Mac; Fannie Mae; U.S. Bureau of Economic Analysis (BEA); U.S. Board of Governors of the Federal Reserve System (FRB); Investing.com

