



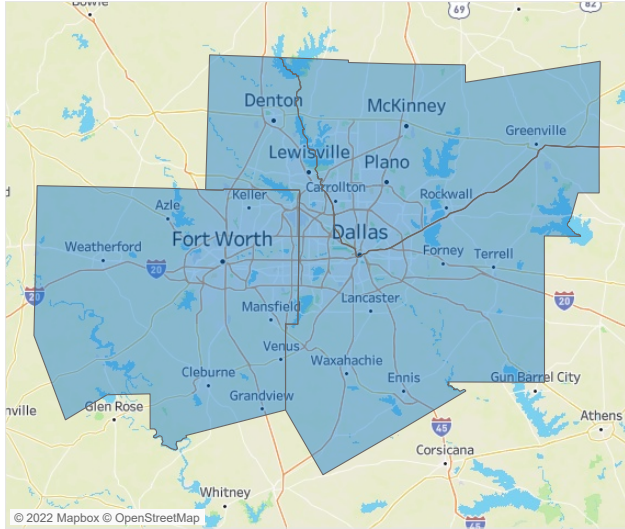
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Dallas

November 2022



Dallas is the **1st** largest multifamily market with **845,336** completed units and **201,644** units in development, **54,741** of which have already broken ground.

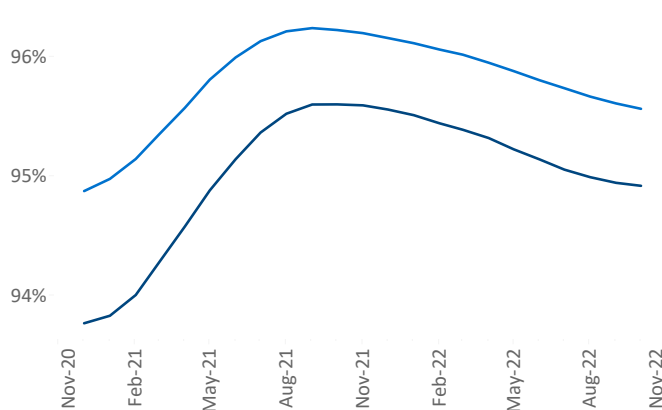
New lease asking **rents** are at **\$1,563**, up **8.5% ▲** from the previous year placing Dallas at **44th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **17,499 ▲** net units absorbed over the past twelve months. This is down **-30,686 ▼** units from the previous year's gain of **48,185 ▲** absorbed units.

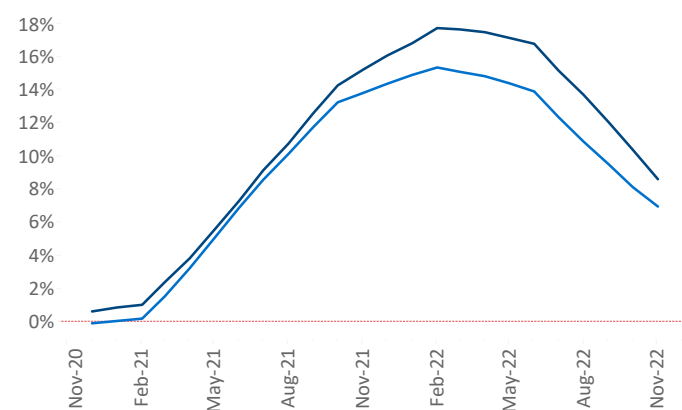
**Employment** in Dallas has grown by **6.0% ▲** over the past 12 months, while hourly wages have risen by **4.3% ▲** YoY to **\$33.65** according to the *Bureau of Labor Statistics*.

■ Dallas ■ National

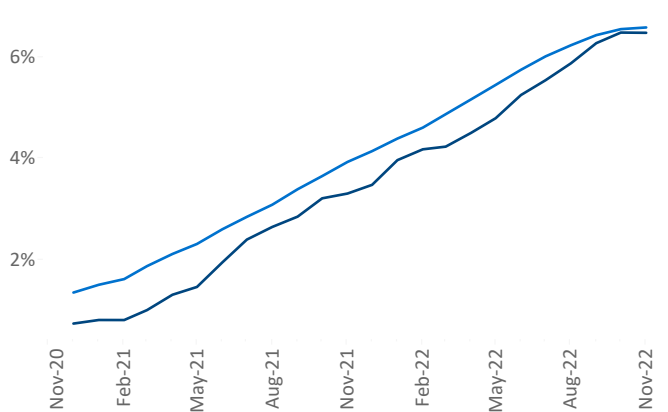
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

