

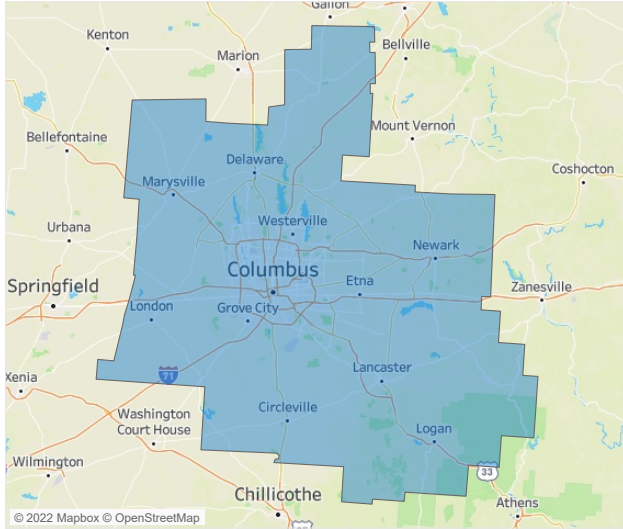


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Columbus November 2022



Columbus is the **27th** largest multifamily market with **191,086** completed units and **47,588** units in development, **11,403** of which have already broken ground.

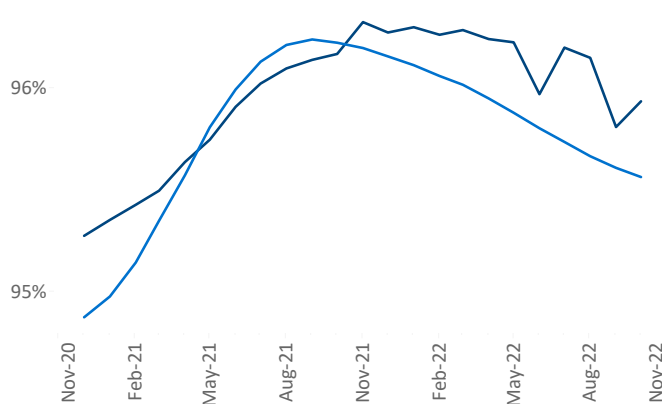
New lease asking **rents** are at **\$1,242**, up **9.1%▲** from the previous year placing Columbus at **33rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,113▲** net units absorbed over the past twelve months. This is down **-2,063▼** units from the previous year's gain of **8,176▲** absorbed units.

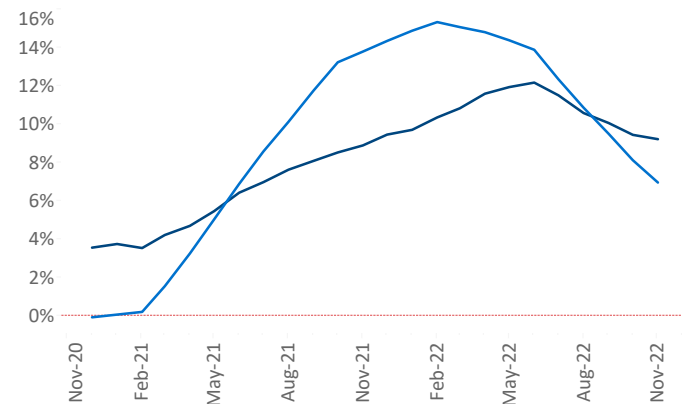
Employment in Columbus has grown by **1.7%▲** over the past 12 months, while hourly wages have risen by **7.0%▲** YoY to **\$29.14** according to the *Bureau of Labor Statistics*.

■ Columbus ■ National

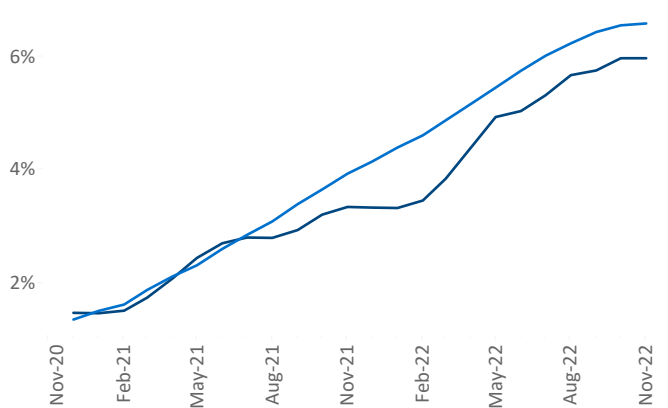
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

