

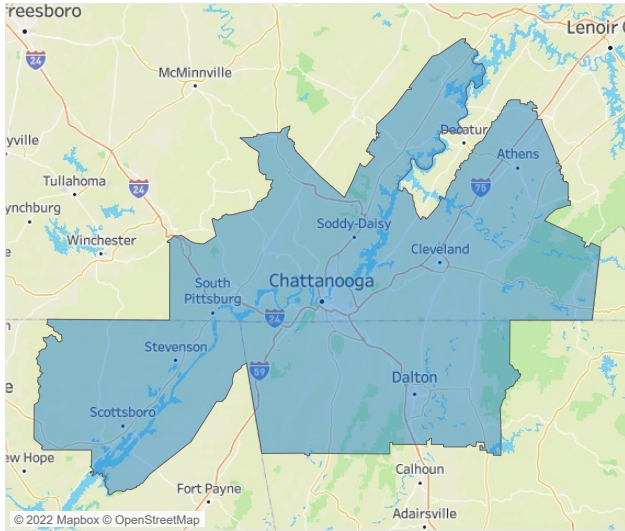


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Chattanooga November 2022



Chattanooga is the **99th** largest multifamily market with **32,359** completed units and **10,802** units in development, **1,724** of which have already broken ground.

New lease asking **rents** are at **\$1,323**, up **11.1% ▲** from the previous year placing Chattanooga at **12th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **269 ▲** net units absorbed over the past twelve months. This is down **-771 ▼** units from the previous year's gain of **1,040 ▲** absorbed units.

Employment in Chattanooga has grown by **1.0% ▲** over the past 12 months, while hourly wages have risen by **4.1% ▲** YoY to **\$24.55** according to the *Bureau of Labor Statistics*.

