



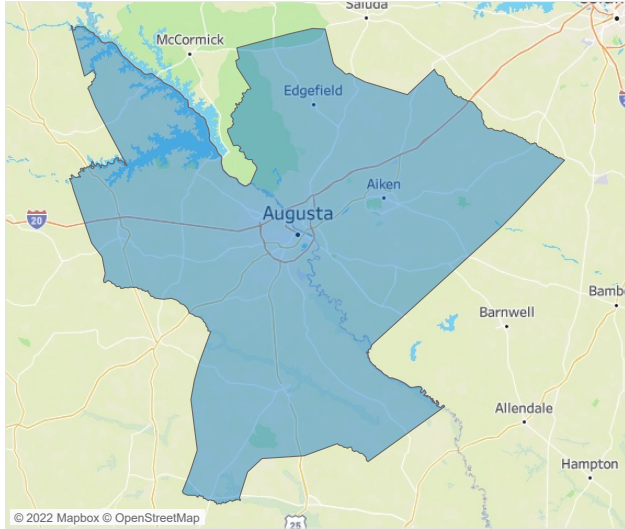
Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Augusta

November 2022



Augusta is the **103rd** largest multifamily market with **27,640** completed units and **7,474** units in development, **3,457** of which have already broken ground.

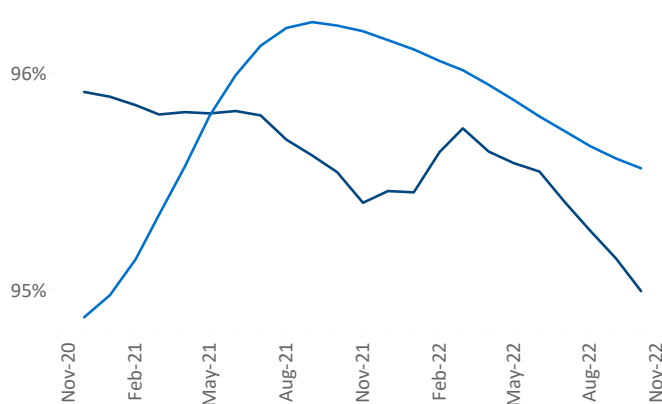
New lease asking **rents** are at **\$1,165**, up **7%▲** from the previous year placing Augusta at **77th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **766▲** net units absorbed over the past twelve months. This is down **-55▼** units from the previous year's gain of **821▲** absorbed units.

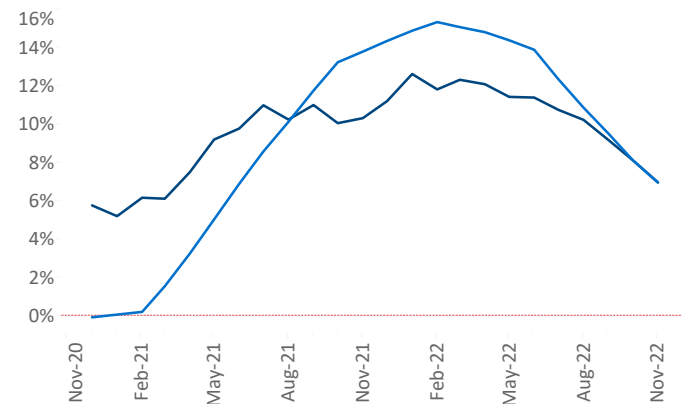
Employment in Augusta has grown by **2.3%▲** over the past 12 months, while hourly wages have risen by **3.0%▲** YoY to **\$26.49** according to the *Bureau of Labor Statistics*.

■ Augusta ■ National

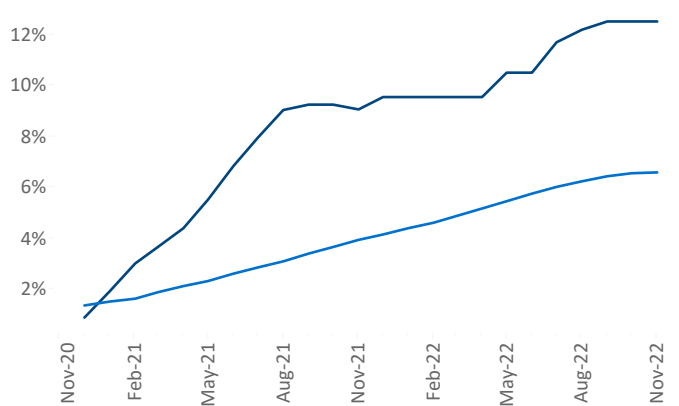
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

