Jeff Adler

Vice President

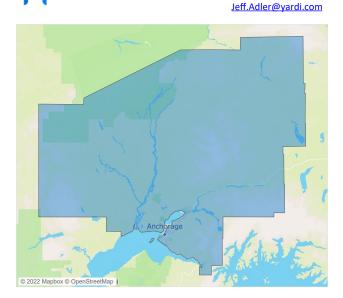


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Anchorage

November 2022



Anchorage is the **120th** largest multifamily market with **8,344** completed units and **780** units in development, **0** of which have already broken ground.

New lease asking **rents** are at \$1,317, up 12% ▲ from the previous year placing Anchorage at 7th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -24 ▼ net units absorbed over the past twelve months. This is down -121 ▼ units from the previous year's gain of 97 ▲ absorbed units.

Employment in Anchorage has grown by 4.7% ▲ over the past 12 months, while hourly wages have risen by 6.8% ▲ YoY to \$32.51 according to the *Bureau of Labor Statistics*.

