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Atlanta is the **5th** largest multifamily market with **508,032** completed units and **178,668** units in development, **33,038** of which have already broken ground.

New lease asking **rents** are at **\$1,735**, up **5.7%** ▲ from the previous year placing Atlanta at **105th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,436** ▲ net units absorbed over the past twelve months. This is down **-9,899** ▼ units from the previous year's gain of **19,335** ▲ absorbed units.

Employment in Atlanta has grown by **5.4%** ▲ over the past 12 months, while hourly wages have risen by **6.1%** ▲ YoY to **\$33.63** according to the *Bureau of Labor Statistics*.

