Jeff Adler

Vice President

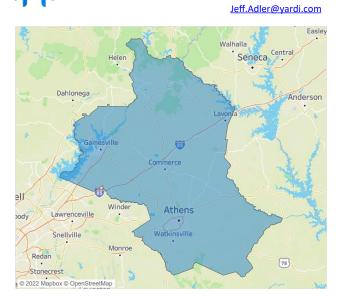


## Contacts

Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

## **Athens**

October 2022



**Athens** is the **108th** largest multifamily market with **26,180** completed units and **11,174** units in development, **2,481** of which have already broken ground.

New lease asking **rents** are at \$1,503, up 7.7% ▲ from the previous year placing Athens at 80th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,201** ▲ net units absorbed over the past twelve months. This is up **62** ▲ units from the previous year's gain of **1,139** ▲ absorbed units.

Employment in Athens has grown by 5.4% ▲ over the past 12 months, while hourly wages have risen by 8.7% ▲ YoY to \$26.34 according to the *Bureau of Labor Statistics*.

