

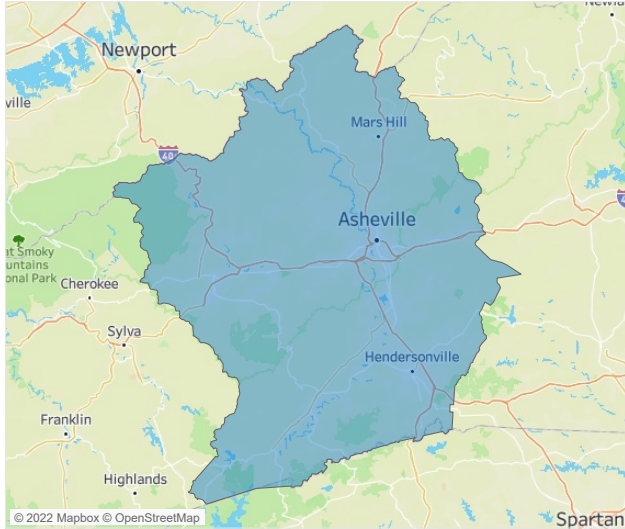


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## Asheville October 2022



**Asheville** is the **112th** largest multifamily market with **20,894** completed units and **12,105** units in development, **1,970** of which have already broken ground.

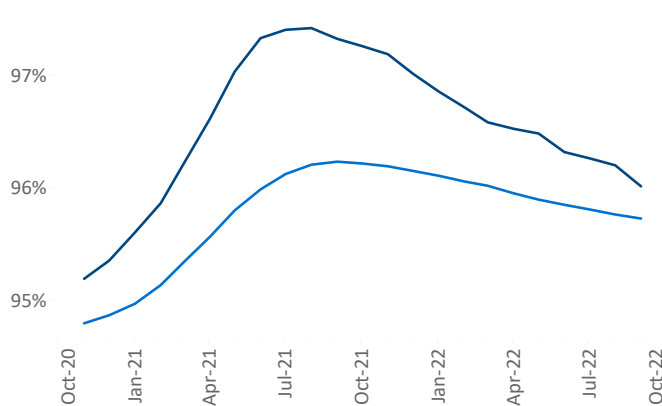
New lease asking **rents** are at **\$1,694**, up **10.1% ▲** from the previous year placing Asheville at **38th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **968 ▲** net units absorbed over the past twelve months. This is down **-290 ▼** units from the previous year's gain of **1,258 ▲** absorbed units.

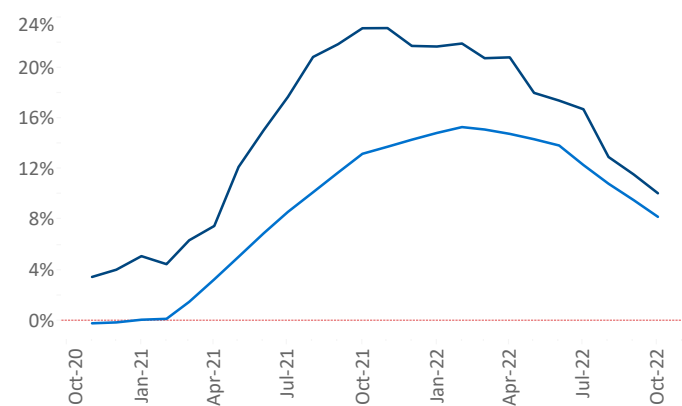
**Employment** in Asheville has grown by **3.3% ▲** over the past 12 months, while hourly wages have risen by **1.2% ▲** YoY to **\$27.58** according to the *Bureau of Labor Statistics*.

■ Asheville ■ National

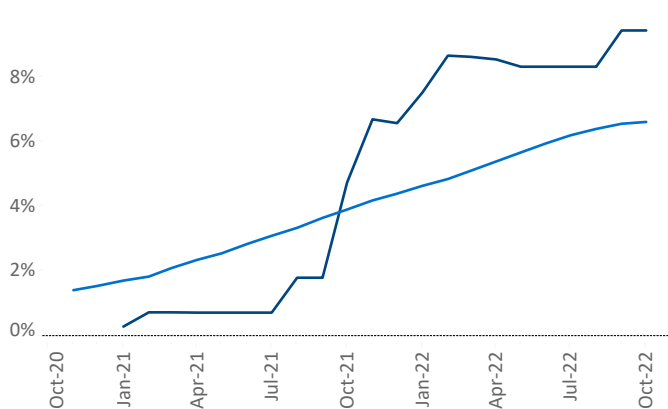
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

