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Anchorage is the **120th** largest multifamily market with **8,344** completed units and **780** units in development, **0** of which have already broken ground.

New lease asking **rents** are at **\$1,309**, up **14.1%** ▲ from the previous year placing Anchorage at **5th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-15** ▼ net units absorbed over the past twelve months. This is down **-132** ▼ units from the previous year's gain of **117** ▲ absorbed units.

Employment in Anchorage has grown by **4.3%** ▲ over the past 12 months, while hourly wages have risen by **6.7%** ▲ YoY to **\$32.58** according to the *Bureau of Labor Statistics*.







