

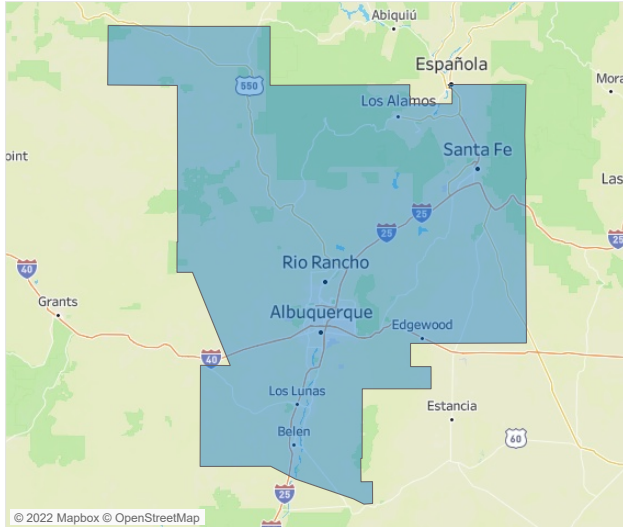


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Albuquerque is the **68th** largest multifamily market with **55,893** completed units and **10,730** units in development, **3,147** of which have already broken ground.

New lease asking **rents** are at **\$1,308**, up **10.5% ▲** from the previous year placing Albuquerque at **33rd** overall in year-over-year rent growth.

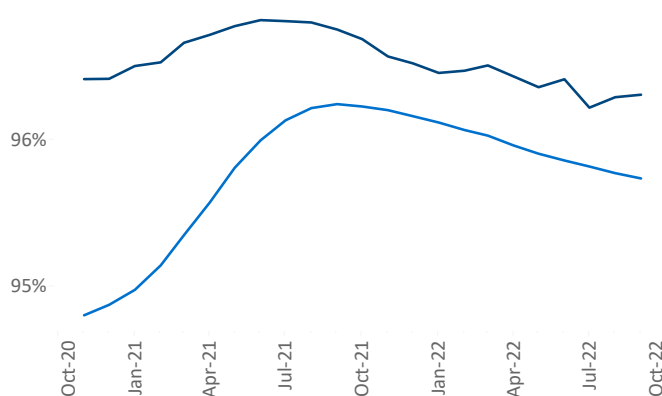
Multifamily housing **demand** has been positive with **469 ▲** net units absorbed over the past twelve months. This is down **-619 ▼** units from the previous year's gain of **1,088 ▲** absorbed units.

Employment in Albuquerque has grown by **1.2% ▲** over the past 12 months, while hourly wages have fallen by **-2.1% ▼** YoY to **\$26.51** according to the *Bureau of Labor Statistics*.

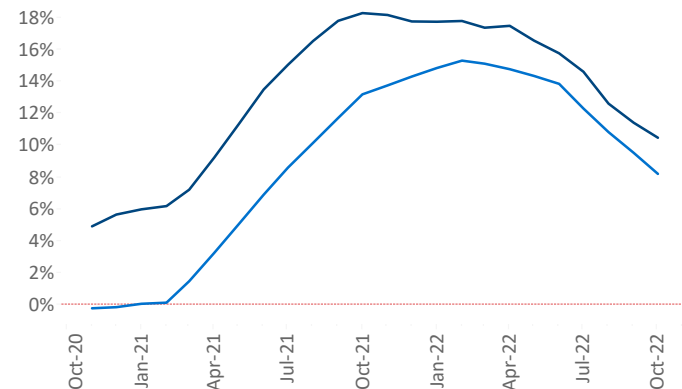
■ Albuquerque

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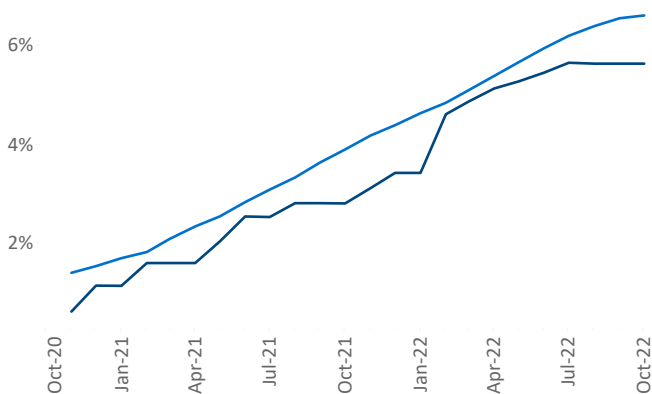
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

