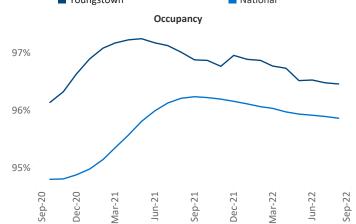


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Units Under Construction as % of Stock



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Youngstown September 2022

Youngstown is the **113th** largest multifamily market with **18,827** completed units and **72** units in development, **0** of which have already broken ground.

New lease asking **rents** are at **\$796**, up **9%** ▲ from the previous year placing Youngstown at **62nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -51 ▼ net units absorbed over the past twelve months. This is down -446 ▼ units from the previous year's gain of 395 ▲ absorbed units.

Employment in Youngstown has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **4.5%** ▲ YoY to **\$23.75** according to the *Bureau of Labor Statistics*.

