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Wilmington
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Wilmington is the 110th largest multifamily market with 23,840 completed units and 17,980 units in development, 2,473 of which have already broken ground.

New lease asking **rents** are at \$1,644, up 16.3% ▲ from the previous year placing Wilmington at 3rd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **105** ▲ net units absorbed over the past twelve months. This is down **-1,808** ▼ units from the previous year's gain of **1,913** ▲ absorbed units.

Employment in Wilmington has grown by **3.9%** ▲ over the past 12 months, while hourly wages have risen by **10.1%** ▲ YoY to **\$29.11** according to the *Bureau of Labor Statistics*.









