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■ Washington DC ■ National

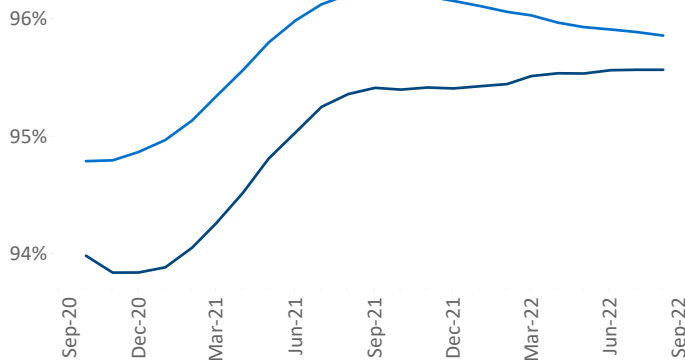
Washington DC is the **4th** largest multifamily market with **572,332** completed units and **234,440** units in development, **34,014** of which have already broken ground.

New lease asking **rents** are at **\$2,103**, up **7.7% ▲** from the previous year placing Washington DC at **90th** overall in year-over-year rent growth.

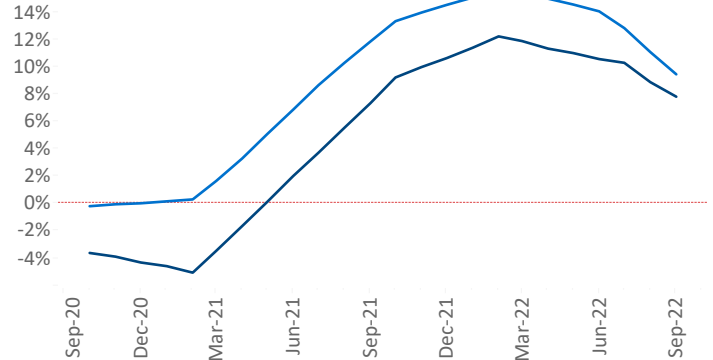
Multifamily housing **demand** has been positive with **15,402 ▲** net units absorbed over the past twelve months. This is down **-3,868 ▼** units from the previous year's gain of **19,270 ▲** absorbed units.

Employment in Washington DC has grown by **2.8% ▲** over the past 12 months, while hourly wages have risen by **4.5% ▲** YoY to **\$39.12** according to the *Bureau of Labor Statistics*.

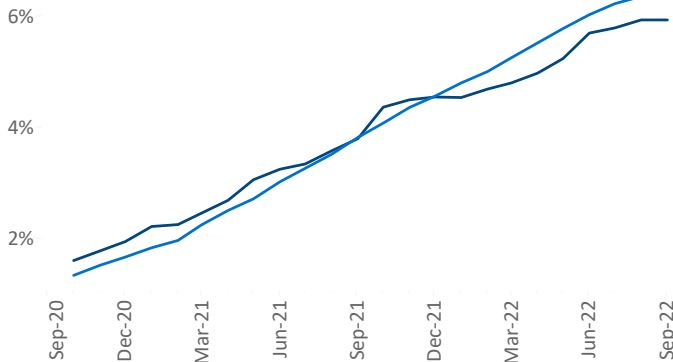
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

