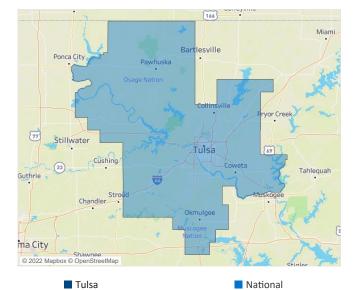


Jeff Adler Vice President Jeff.Adler@yardi.com



Contacts

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Sep-20

Mar-21

Jun-21

Sep-21

Dec-21

Mar-22

Tulsa

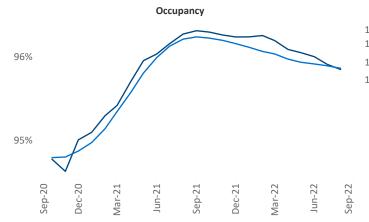
September 2022

Tulsa is the 61st largest multifamily market with 66,915 completed units and 5,435 units in development, 1,122 of which have already broken ground.

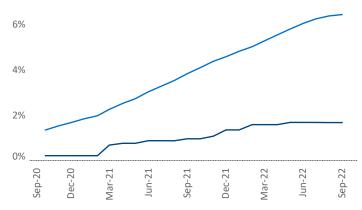
New lease asking **rents** are at **\$941**, up **9.4%** A from the previous year placing Tulsa at 55th overall in year-over-year rent growth.

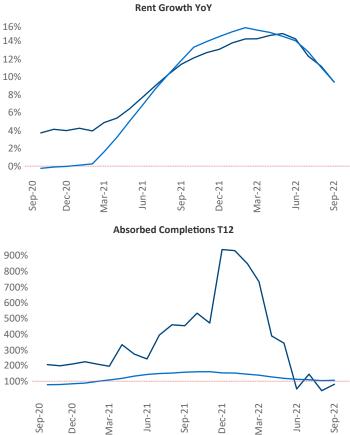
Multifamily housing demand has been positive with 264 net units absorbed over the past twelve months. This is down -431 ▼ units from the previous year's gain of 695 ▲ absorbed units.

Employment in Tulsa has grown by **3.9%** A over the past 12 months, while hourly wages have risen by 8.7% A YoY to \$29.47 according to the Bureau of Labor Statistics.



Units Under Construction as % of Stock





Jun-22

Sep-22