

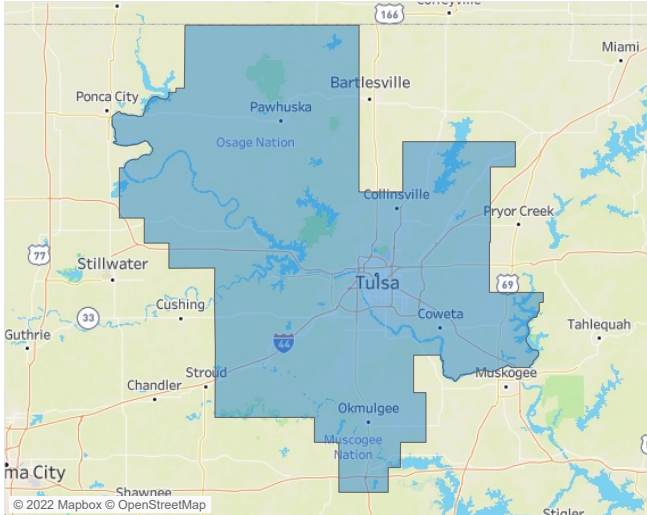


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Tulsa
September 2022



Tulsa is the **61st** largest multifamily market with **66,915** completed units and **5,435** units in development, **1,122** of which have already broken ground.

New lease asking **rents** are at **\$941**, up **9.4%** ▲ from the previous year placing Tulsa at **55th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **264** ▲ net units absorbed over the past twelve months. This is down **-431** ▼ units from the previous year's gain of **695** ▲ absorbed units.

Employment in Tulsa has grown by **3.9%** ▲ over the past 12 months, while hourly wages have risen by **8.7%** ▲ YoY to **\$29.47** according to the *Bureau of Labor Statistics*.

