

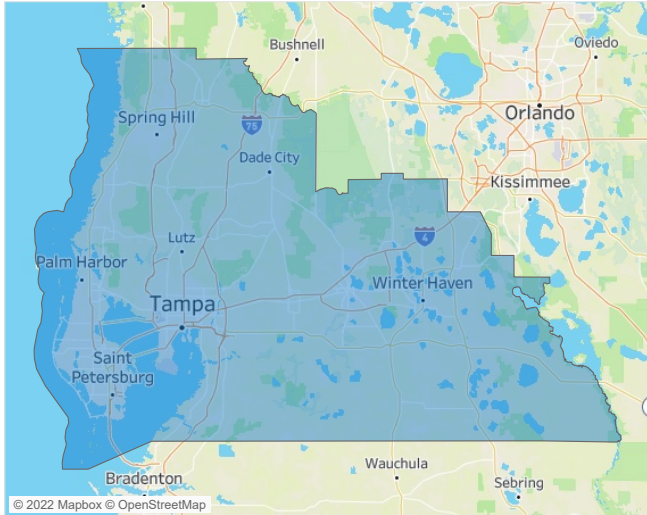


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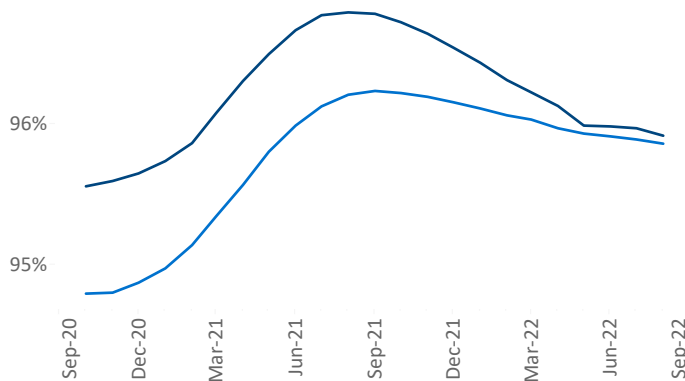
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Tampa - St Petersburg September 2022

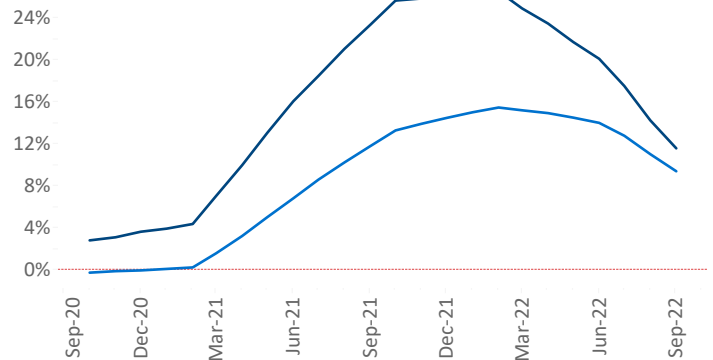


■ Tampa - St Petersburg ■ National

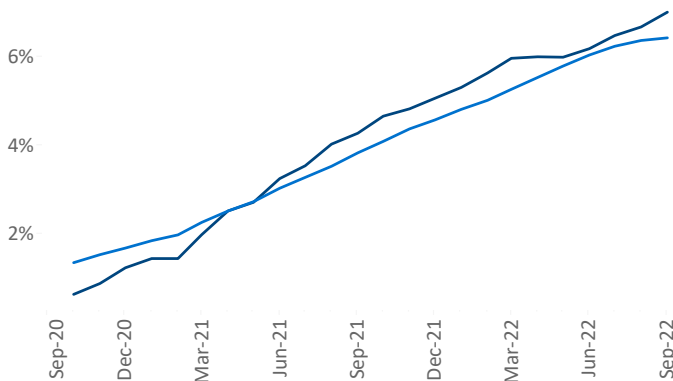
Occupancy



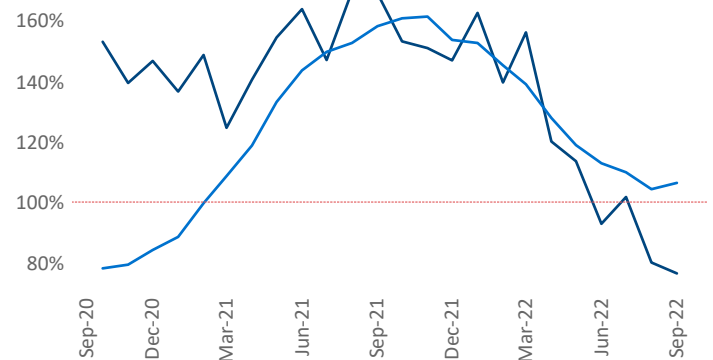
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



Tampa - St Petersburg is the **19th** largest multifamily market with **239,562** completed units and **73,405** units in development, **16,781** of which have already broken ground.

New lease asking **rents** are at **\$1,827**, up **11.6% ▲** from the previous year placing Tampa - St Petersburg at **20th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,240 ▲** net units absorbed over the past twelve months. This is down **-4,629 ▼** units from the previous year's gain of **10,869 ▲** absorbed units.

Employment in Tampa - St Petersburg has grown by **4.4% ▲** over the past 12 months, while hourly wages have risen by **3.1% ▲** YoY to **\$28.88** according to the *Bureau of Labor Statistics*.