

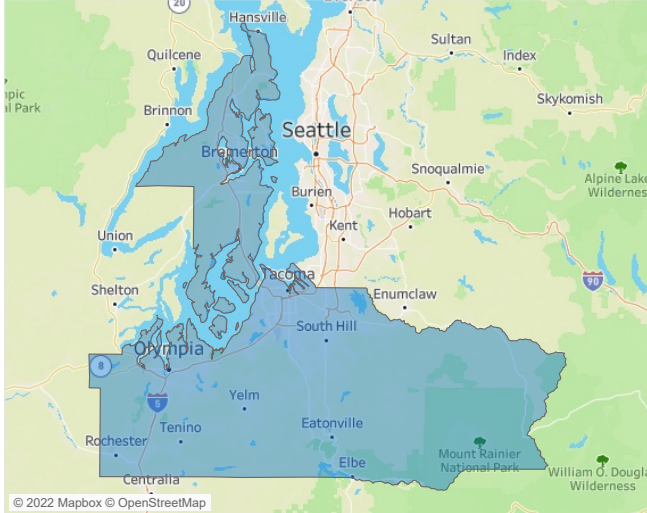


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Tacoma
September 2022



Tacoma is the **58th** largest multifamily market with **73,623** completed units and **24,214** units in development, **5,072** of which have already broken ground.

New lease asking **rents** are at **\$1,747**, up **7.2%** ▲ from the previous year placing Tacoma at **97th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,432** ▲ net units absorbed over the past twelve months. This is down **-396** ▼ units from the previous year's gain of **1,828** ▲ absorbed units.

Employment in Tacoma has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **10.1%** ▲ YoY to **\$34.19** according to the *Bureau of Labor Statistics*.

