

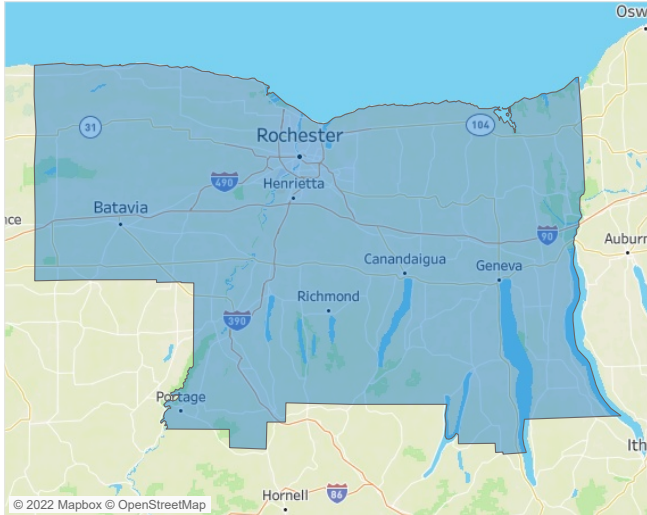


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

Rochester  
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**Rochester** is the **64th** largest multifamily market with **63,508** completed units and **6,992** units in development, **1,665** of which have already broken ground.

New lease asking **rents** are at **\$1,318**, up **10.3%▲** from the previous year placing Rochester at **41st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **744▲** net units absorbed over the past twelve months. This is down **-39▼** units from the previous year's gain of **783▲** absorbed units.

**Employment** in Rochester has grown by **3.4%▲** over the past 12 months, while hourly wages have risen by **1.7%▲** YoY to **\$28.82** according to the *Bureau of Labor Statistics*.

