

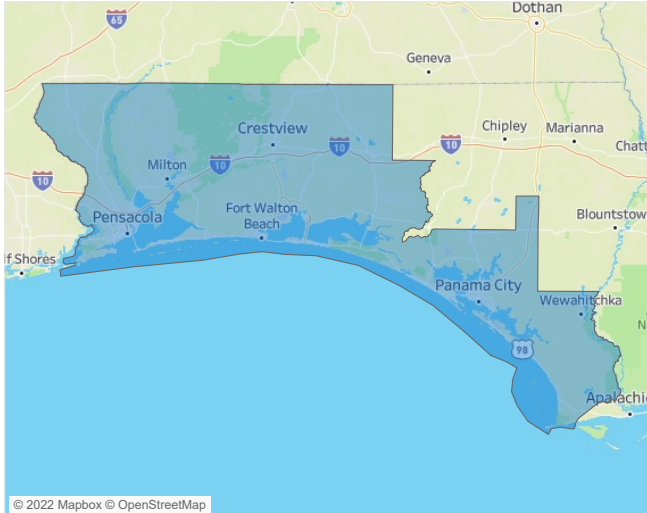


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Pensacola
September 2022



Pensacola is the **87th** largest multifamily market with **39,059** completed units and **20,747** units in development, **3,732** of which have already broken ground.

New lease asking **rents** are at **\$1,566**, up **9.8% ▲** from the previous year placing Pensacola at **49th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,521 ▲** net units absorbed over the past twelve months. This is up **9 ▲** units from the previous year's gain of **2,512 ▲** absorbed units.

Employment in Pensacola has grown by **4.2% ▲** over the past 12 months, while hourly wages have risen by **3.1% ▲** YoY to **\$27.24** according to the *Bureau of Labor Statistics*.

