

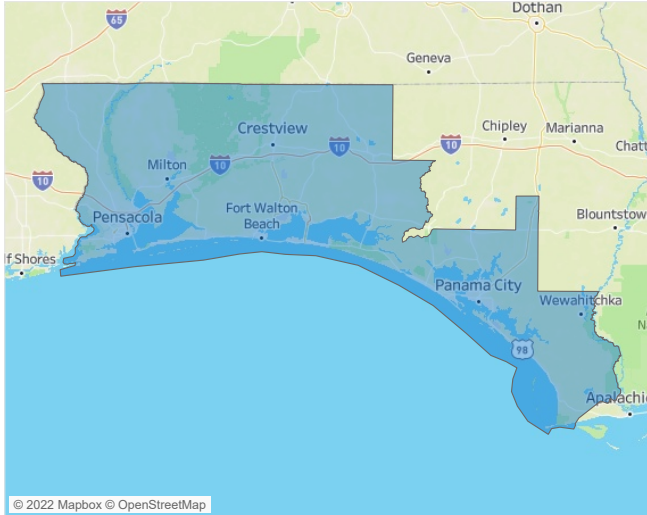


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

Pensacola  
September 2022



**Pensacola** is the **87th** largest multifamily market with **39,059** completed units and **20,747** units in development, **3,732** of which have already broken ground.

New lease asking **rents** are at **\$1,566**, up **9.8%** ▲ from the previous year placing Pensacola at **49th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,521** ▲ net units absorbed over the past twelve months. This is up **9** ▲ units from the previous year's gain of **2,512** ▲ absorbed units.

**Employment** in Pensacola has grown by **4.2%** ▲ over the past 12 months, while hourly wages have risen by **3.1%** ▲ YoY to **\$27.24** according to the *Bureau of Labor Statistics*.

