



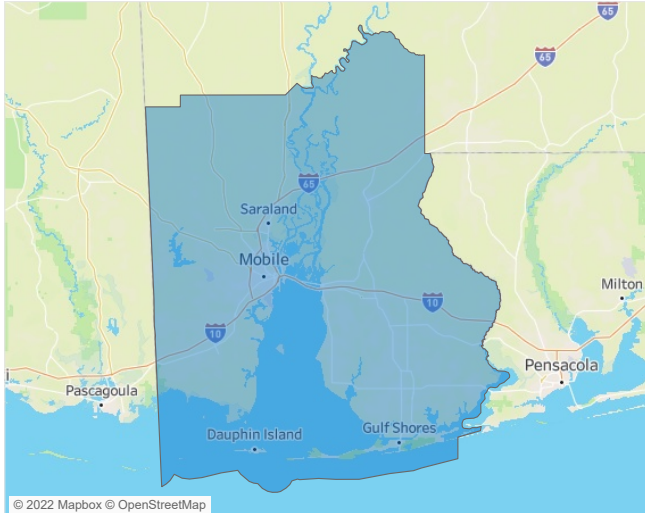
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Mobile

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Mobile is the **93rd** largest multifamily market with **34,481** completed units and **3,395** units in development, **555** of which have already broken ground.

New lease asking **rents** are at **\$1,195**, up **8.8% ▲** from the previous year placing Mobile at **69th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **620 ▲** net units absorbed over the past twelve months. This is down **-479 ▼** units from the previous year's gain of **1,099 ▲** absorbed units.

Employment in Mobile has grown by **0.3% ▲** over the past 12 months, while hourly wages have fallen by **-1.9% ▼** YoY to **\$26.81** according to the *Bureau of Labor Statistics*.

