

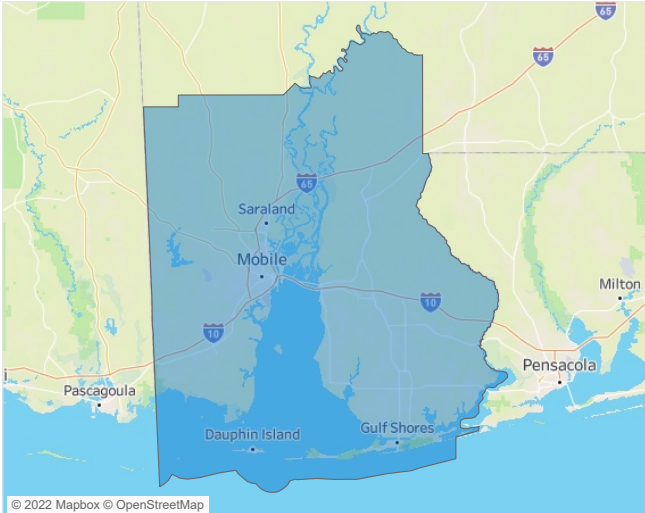


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

Mobile  
September 2022



Mobile is the **93rd** largest multifamily market with **34,481** completed units and **3,395** units in development, **555** of which have already broken ground.

New lease asking rents are at **\$1,195**, up **8.8%** ▲ from the previous year placing Mobile at **69th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **620** ▲ net units absorbed over the past twelve months. This is down **-479** ▼ units from the previous year's gain of **1,099** ▲ absorbed units.

**Employment** in Mobile has grown by **0.3%** ▲ over the past 12 months, while hourly wages have fallen by **-1.9%** ▼ YoY to **\$26.81** according to the *Bureau of Labor Statistics*.

