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Jackson is the **101st** largest multifamily market with **30,493** completed units and **1,677** units in development, **567** of which have already broken ground.

New lease asking **rents** are at \$1,123, up 11.1% ▲ from the previous year placing Jackson at 27th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -343 ▼ net units absorbed over the past twelve months. This is down -562 ▼ units from the previous year's gain of 219 ▲ absorbed units.

Employment in Jackson has grown by **0.2%** ▲ over the past 12 months, while hourly wages have risen by **4.9%** ▲ YoY to **\$24.42** according to the *Bureau of Labor Statistics*.









