



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Cincinnati
September 2022



Cincinnati is the **43rd** largest multifamily market with **116,828** completed units and **25,827** units in development, **7,116** of which have already broken ground.

New lease asking **rents** are at **\$1,245**, up **10.8%** ▲ from the previous year placing Cincinnati at **36th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,398** ▲ net units absorbed over the past twelve months. This is down **-1,823** ▼ units from the previous year's gain of **3,221** ▲ absorbed units.

Employment in Cincinnati has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **5.7%** ▲ YoY to **\$30.71** according to the *Bureau of Labor Statistics*.

