

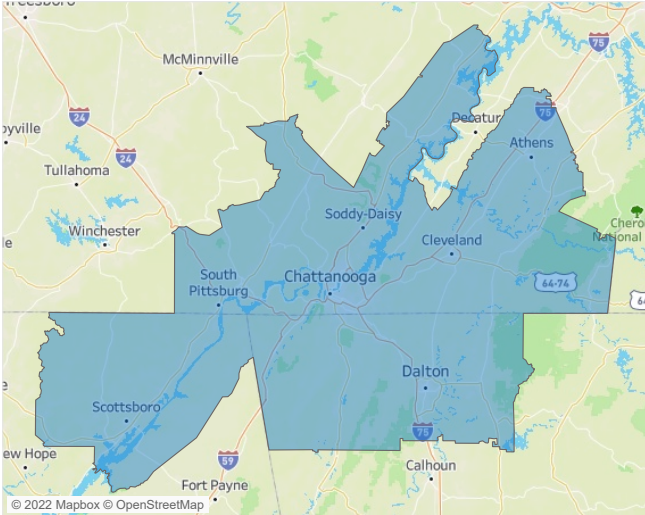


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Chattanooga is the **99th** largest multifamily market with **32,196** completed units and **9,790** units in development, **1,731** of which have already broken ground.

New lease asking **rents** are at **\$1,308**, up **13.1%▲** from the previous year placing Chattanooga at **13th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **36▲** net units absorbed over the past twelve months. This is down **-1,225▼** units from the previous year's gain of **1,261▲** absorbed units.

Employment in Chattanooga has grown by **1.7%▲** over the past 12 months, while hourly wages have risen by **5.6%▲** YoY to **\$24.55** according to the *Bureau of Labor Statistics*.

