

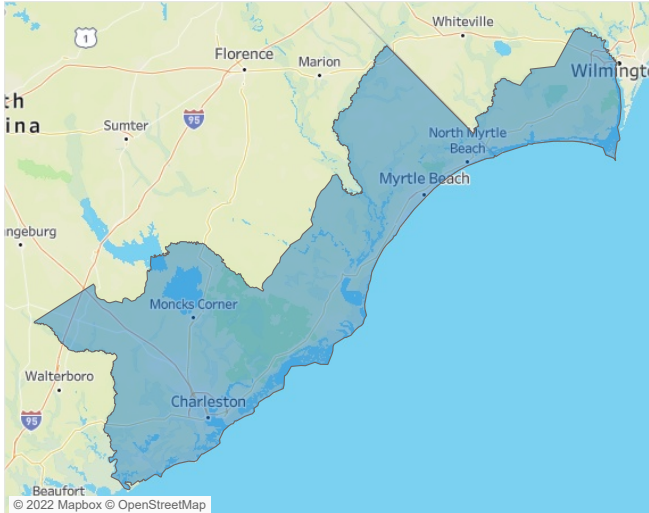


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Charleston  
September 2022



**Charleston** is the **54th** largest multifamily market with **78,539** completed units and **25,069** units in development, **8,534** of which have already broken ground.

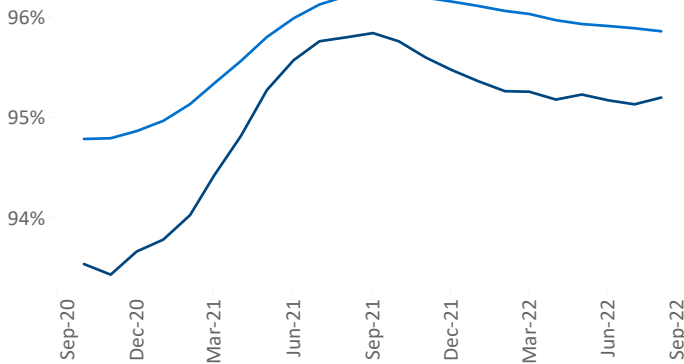
New lease asking **rents** are at **\$1,721**, up **12.9%** ▲ from the previous year placing Charleston at **14th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,391** ▲ net units absorbed over the past twelve months. This is up **459** ▲ units from the previous year's gain of **5,932** ▲ absorbed units.

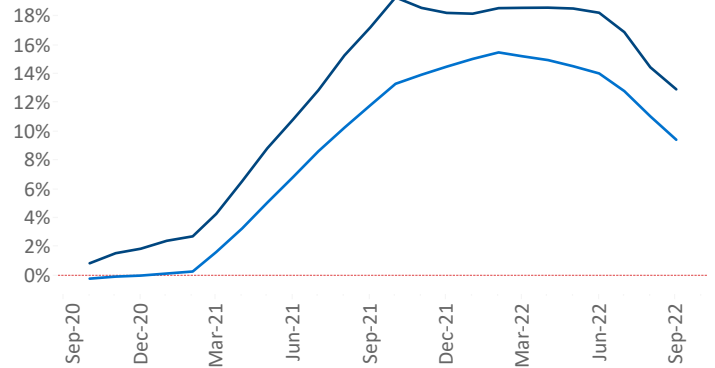
**Employment** in Charleston has grown by **5.0%** ▲ over the past 12 months, while hourly wages have risen by **5.6%** ▲ YoY to **\$28.39** according to the *Bureau of Labor Statistics*.

■ Charleston ■ National

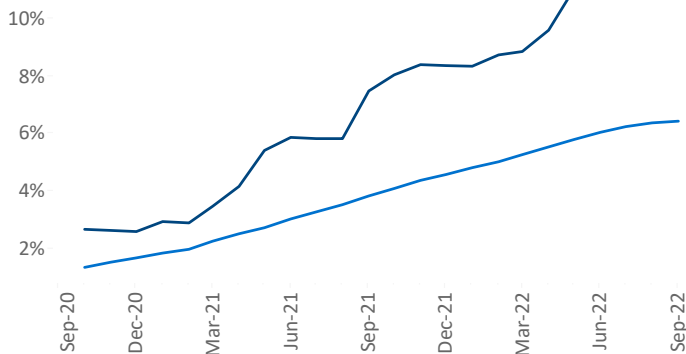
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

