



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Central Coast September 2022



Central Coast is the **89th** largest multifamily market with **38,030** completed units and **10,730** units in development, **1,420** of which have already broken ground.

New lease asking **rents** are at **\$2,465**, up **11.4% ▲** from the previous year placing Central Coast at **22nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1 ▲** net units absorbed over the past twelve months. This is down **-976 ▼** units from the previous year's gain of **977 ▲** absorbed units.

Employment in Central Coast has grown by **3.1% ▲** over the past 12 months, while hourly wages have risen by **6.7% ▲** YoY to **\$31.63** according to the *Bureau of Labor Statistics*.

