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## Bridgeport - New Haven September 2022

**Bridgeport - New Haven** is the **36th** largest multifamily market with **140,199** completed units and **48,847** units in development, **7,505** of which have already broken ground.

New lease asking **rents** are at \$1,801, up 6.4% ▲ from the previous year placing Bridgeport - New Haven at 108th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,494** ▲ net units absorbed over the past twelve months. This is up **762** ▲ units from the previous year's gain of **3,732** ▲ absorbed units.

Employment in Bridgeport - New Haven has grown by 2.2% ▲ over the past 12 months, while hourly wages have risen by 3.2% ▲ YoY to \$34.46 according to the Bureau of Labor Statistics.









