

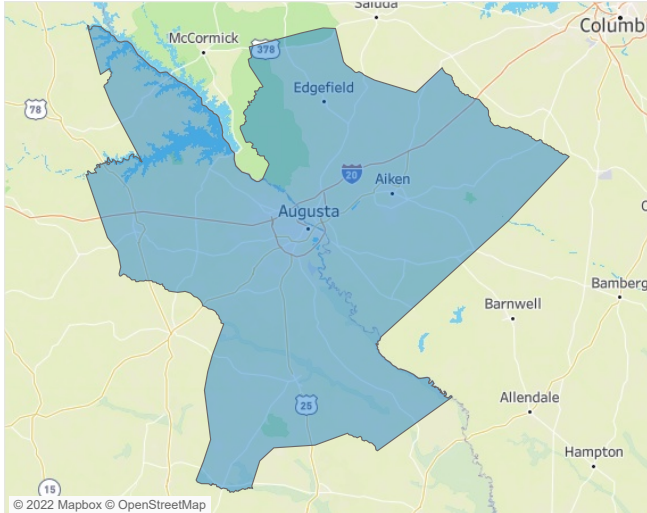


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Augusta is the **104th** largest multifamily market with **27,508** completed units and **6,754** units in development, **3,340** of which have already broken ground.

New lease asking **rents** are at **\$1,176**, up **9.5% ▲** from the previous year placing Augusta at **53rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,143 ▲** net units absorbed over the past twelve months. This is up **411 ▲** units from the previous year's gain of **732 ▲** absorbed units.

Employment in Augusta has grown by **2.3% ▲** over the past 12 months, while hourly wages have risen by **3.1% ▲** YoY to **\$26.06** according to the *Bureau of Labor Statistics*.

