

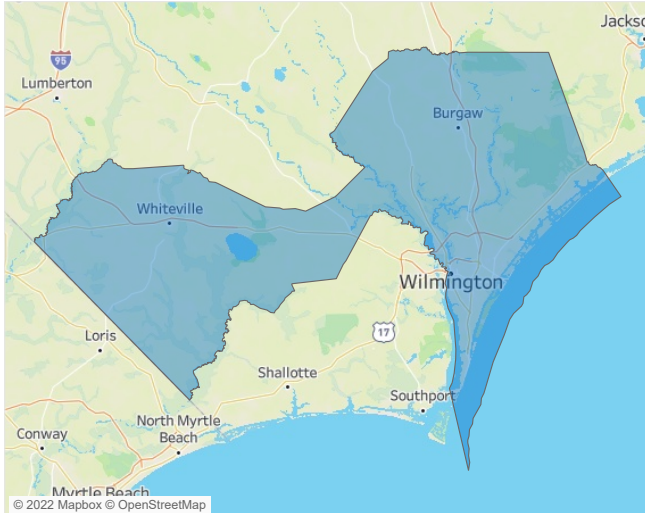


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Wilmington  
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**Wilmington** is the **110th** largest multifamily market with **23,515** completed units and **18,616** units in development, **2,702** of which have already broken ground.

New lease asking **rents** are at **\$1,632**, up **16.8% ▲** from the previous year placing Wilmington at **5th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **581 ▲** net units absorbed **over** the past twelve months. This is down **-1,354 ▼** units from the previous year's gain of **1,935 ▲** absorbed units.

**Employment** in Wilmington has grown by **2.9% ▲** over the past 12 months, while hourly wages have risen by **8.9% ▲** YoY to **\$29.03** according to the *Bureau of Labor Statistics*.

