

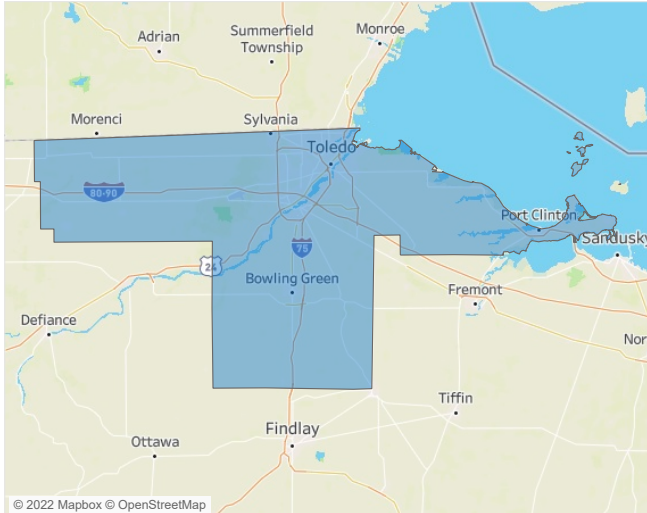


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

Toledo  
August 2022



**Toledo** is the **86th** largest multifamily market with **39,220** completed units and **1,728** units in development, **274** of which have already broken ground.

New lease asking **rents** are at **\$962**, up **11.1% ▲** from the previous year placing Toledo at **46th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **306 ▲** net units absorbed over the past twelve months. This is down **-548 ▼** units from the previous year's gain of **854 ▲** absorbed units.

**Employment** in Toledo has grown by **4.5% ▲** over the past 12 months, while hourly wages have risen by **7.6% ▲** YoY to **\$28.50** according to the *Bureau of Labor Statistics*.

