

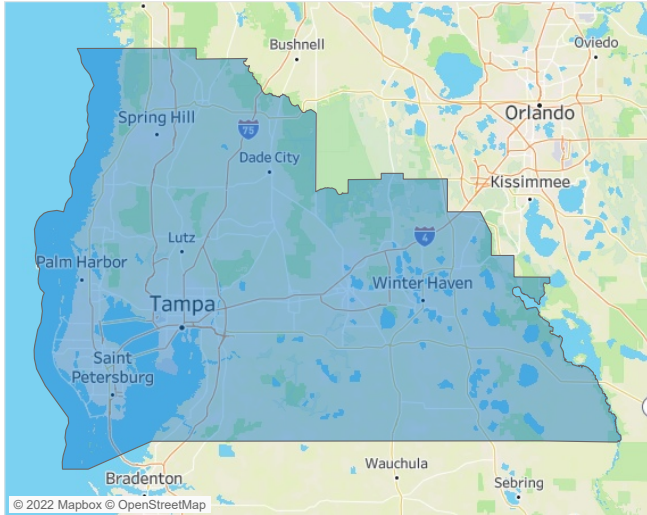


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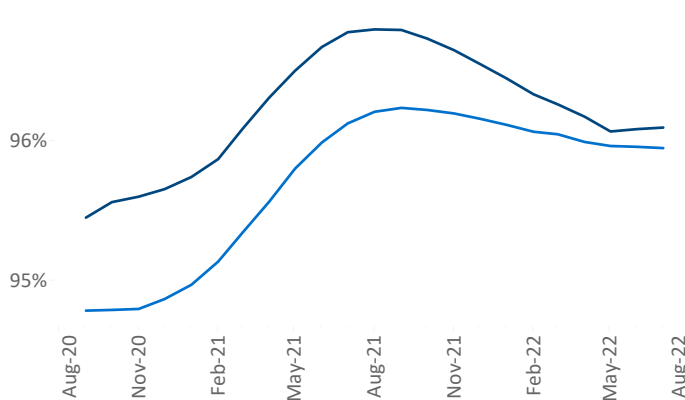
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Tampa - St Petersburg August 2022

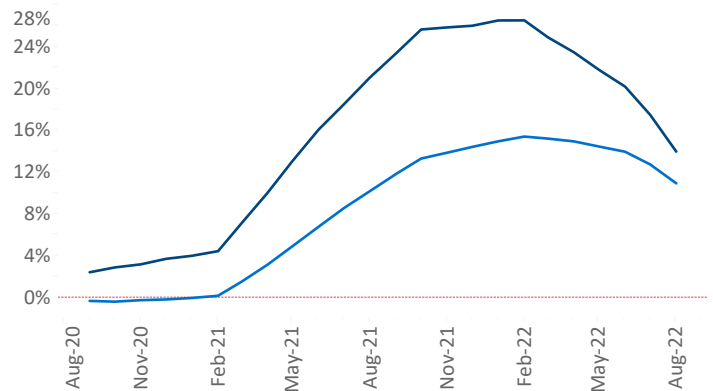


■ Tampa - St Petersburg ■ National

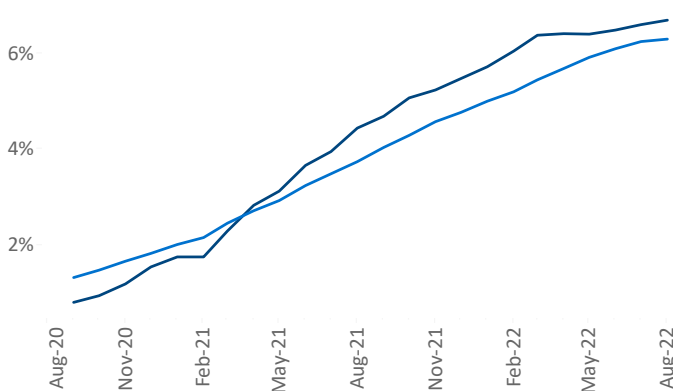
Occupancy



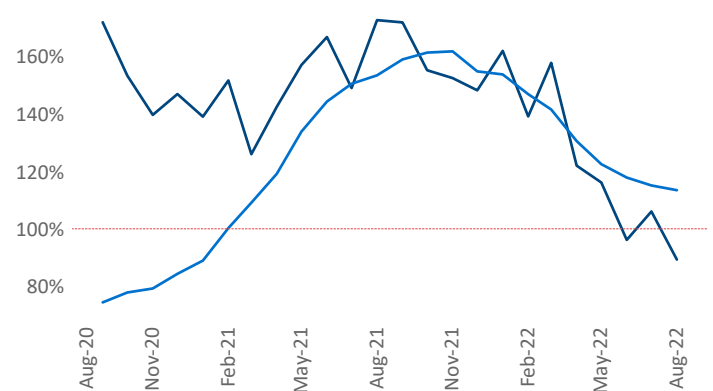
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



Tampa - St Petersburg is the **18th** largest multifamily market with **238,533** completed units and **73,790** units in development, **15,936** of which have already broken ground.

New lease asking **rents** are at **\$1,821**, up **14%▲** from the previous year placing Tampa - St Petersburg at **16th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,201▲** net units absorbed over the past twelve months. This is down **-3,472▼** units from the previous year's gain of **10,673▲** absorbed units.

Employment in Tampa - St Petersburg has grown by **4.3%▲** over the past 12 months, while hourly wages have risen by **3.6%▲** YoY to **\$28.80** according to the *Bureau of Labor Statistics*.