

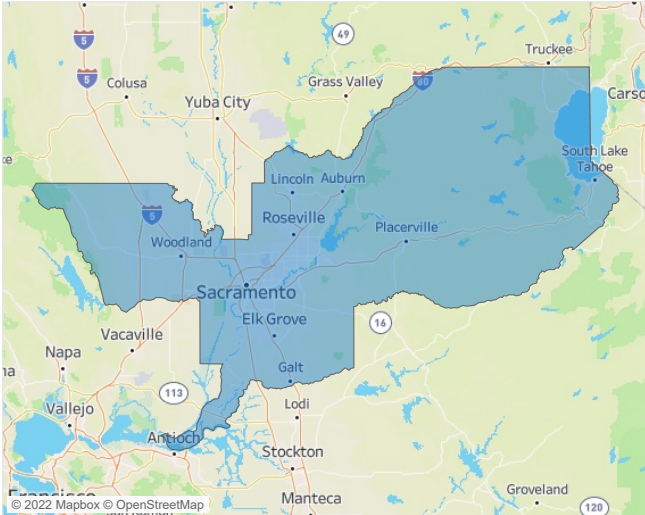


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Sacramento
August 2022



Sacramento is the **38th** largest multifamily market with **136,227** completed units and **59,279** units in development, **7,457** of which have already broken ground.

New lease asking **rents** are at **\$1,957**, up **7.5%** ▲ from the previous year placing Sacramento at **107th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **256** ▲ net units absorbed over the past twelve months. This is down **-2,276** ▼ units from the previous year's gain of **2,532** ▲ absorbed units.

Employment in Sacramento has grown by **3.0%** ▲ over the past 12 months, while hourly wages have risen by **5.1%** ▲ YoY to **\$34.54** according to the *Bureau of Labor Statistics*.

