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Pittsburgh is the **48th** largest multifamily market with **93,610** completed units and **13,205** units in development, **2,055** of which have already broken ground.

New lease asking **rents** are at **\$1,330**, up **7.7% ▲** from the previous year placing Pittsburgh at **104th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,155 ▲** net units absorbed over the past twelve months. This is down **-407 ▼** units from the previous year's gain of **1,562 ▲** absorbed units.

Employment in Pittsburgh has grown by **2.5% ▲** over the past 12 months, while hourly wages have risen by **6.1% ▲** YoY to **\$30.06** according to the *Bureau of Labor Statistics*.

