

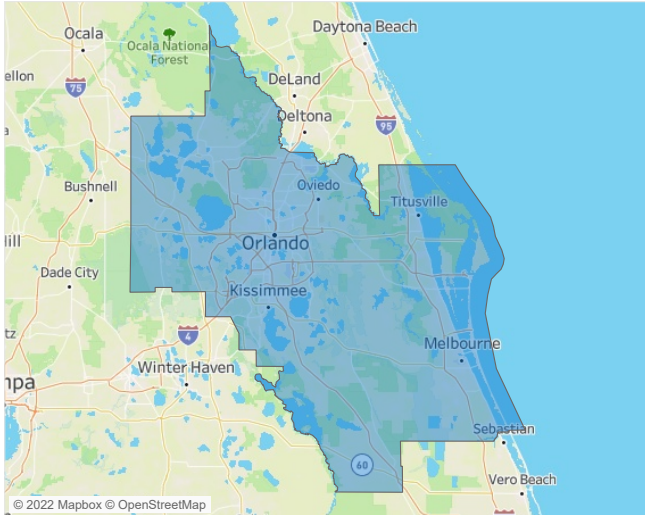


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Orlando is the **16th** largest multifamily market with **249,146** completed units and **130,014** units in development, **23,354** of which have already broken ground.

New lease asking **rents** are at **\$1,840**, up **16.8% ▲** from the previous year placing Orlando at **6th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **11,862 ▲** net units absorbed over the past twelve months. This is down **-2,312 ▼** units from the previous year's gain of **14,174 ▲** absorbed units.

Employment in Orlando has grown by **4.7% ▲** over the past 12 months, while hourly wages have risen by **6.7% ▲** YoY to **\$31.57** according to the *Bureau of Labor Statistics*.

