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Macon August 2022

Macon is the **106th** largest multifamily market with **26,808** completed units and **3,854** units in development, **514** of which have already broken ground.

New lease asking **rents** are at \$1,130, up 11.8% ▲ from the previous year placing Macon at 36th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -67 ▼ net units absorbed over the past twelve months. This is down -807 ▼ units from the previous year's gain of 740 ▲ absorbed units.

Employment in Macon has grown by **3.5%** ▲ over the past 12 months, while hourly wages have risen by **1.1%** ▲ YoY to **\$24.30** according to the *Bureau of Labor Statistics*.









