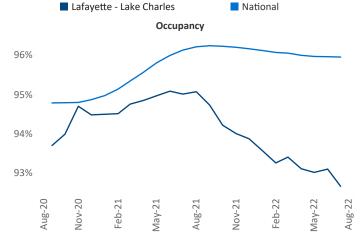
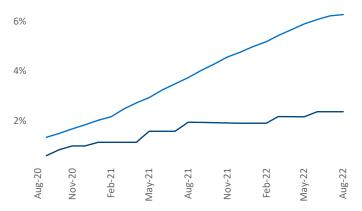


Jeff Adler Vice President Jeff.Adler@yardi.com









Contacts

Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com Lafayette - Lake Charles August 2022

Lafayette - Lake Charles is the 95th largest multifamily market with 33,795 completed units and 2,822 units in development, 798 of which have already broken ground.

New lease asking **rents** are at **\$1,019**, up **2.6%** from the previous year placing Lafayette - Lake Charles at **119th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **448** ▲ net units absorbed over the past twelve months. This is up **199** ▲ units from the previous year's gain of **249** ▲ absorbed units.

Employment in Lafayette - Lake Charles has grown by **3.5%** ▲ over the past 12 months, while hourly wages have risen by **3.9%** ▲ YoY to **\$26.02** according to the *Bureau of Labor Statistics*.

