

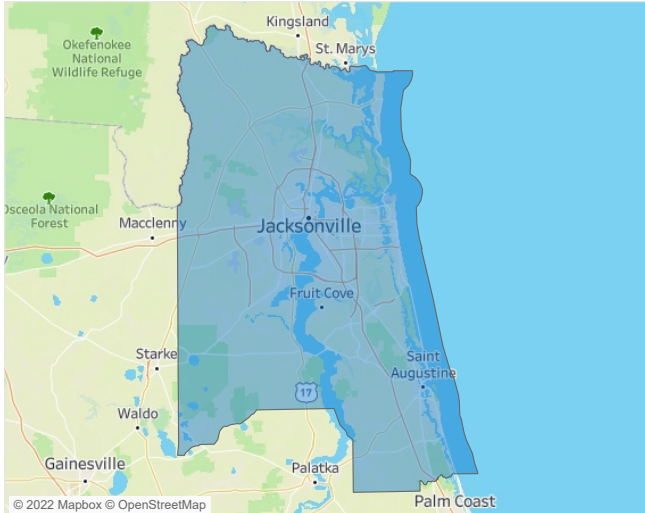


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Jacksonville
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Jacksonville is the **45th** largest multifamily market with **112,130** completed units and **37,069** units in development, **8,386** of which have already broken ground.

New lease asking **rents** are at **\$1,512**, up **9.5%** ▲ from the previous year placing Jacksonville at **75th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,528** ▲ net units absorbed over the past twelve months. This is down **-4,149** ▼ units from the previous year's gain of **5,677** ▲ absorbed units.

Employment in Jacksonville has grown by **4.4%** ▲ over the past 12 months, while hourly wages have risen by **4.8%** ▲ YoY to **\$32.31** according to the *Bureau of Labor Statistics*.

