

Rogersvill

ville

Jeff Adler Vice President Jeff.Adler@yardi.com

Albertville

Gads

Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

year-over-year rent growth.

531 ▲ absorbed units.

Contacts

Huntsville August 2022

Ardmore

Huntsville
Gurley
Scottsbo

which have already broken ground.

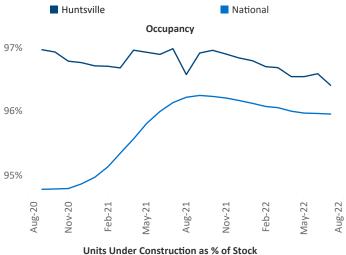
New lease asking rents are at \$1,131, up 10.1% ▲ from the previous year placing Huntsville at 60th overall in

Huntsville is the 88th largest multifamily market with 38,754

completed units and 14,133 units in development, 7,474 of

Multifamily housing **demand** has been positive with **2,267** ▲ net units absorbed over the past twelve months. This is up **1,736** ▲ units from the previous year's gain of

Employment in Huntsville has grown by 2.0% ▲ over the past 12 months, while hourly wages have fallen by -2.8% ▼ YoY to \$30.84 according to the *Bureau of Labor Statistics*.



65

Cullman



