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**Dallas** is the **1st** largest multifamily market with **837,206** completed units and **184,334** units in development, **50,815** of which have already broken ground.

New lease asking **rents** are at \$1,573, up 14.1% ▲ from the previous year placing Dallas at 12th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **24,270** ▲ net units absorbed over the past twelve months. This is down **-18,857** ▼ units from the previous year's gain of **43,127** ▲ absorbed units.

**Employment** in Dallas has grown by **7.0**% ▲ over the past 12 months, while hourly wages have risen by **4.3**% ▲ YoY to \$33.38 according to the *Bureau of Labor Statistics*.



