

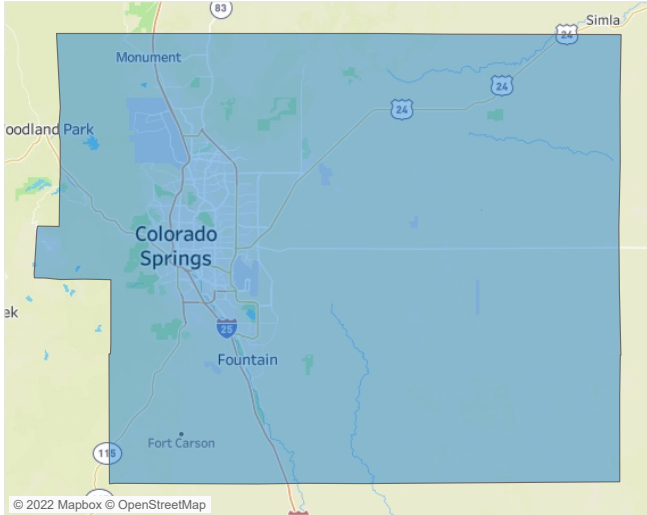


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

Colorado Springs  
August 2022



**Colorado Springs** is the **83rd** largest multifamily market with **43,143** completed units and **19,914** units in development, **5,381** of which have already broken ground.

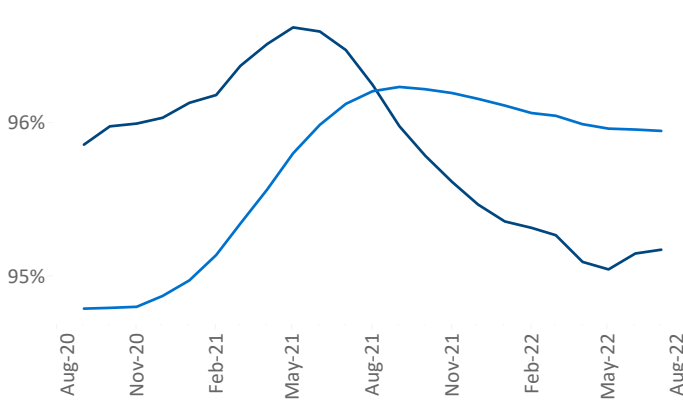
New lease asking **rents** are at **\$1,574**, up **7%**▲ from the previous year placing Colorado Springs at **109th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **998**▲ net units absorbed over the past twelve months. This is down **-307**▼ units from the previous year's gain of **1,305**▲ absorbed units.

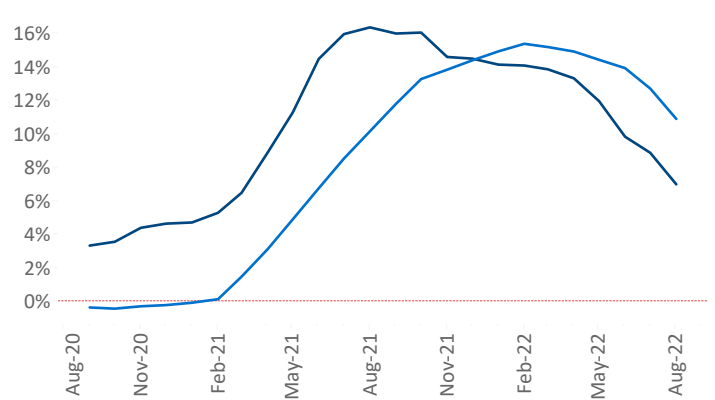
**Employment** in Colorado Springs has grown by **2.5%**▲ over the past 12 months, while hourly wages have risen by **5.4%**▲ YoY to **\$30.26** according to the *Bureau of Labor Statistics*.

■ Colorado Springs      ■ National

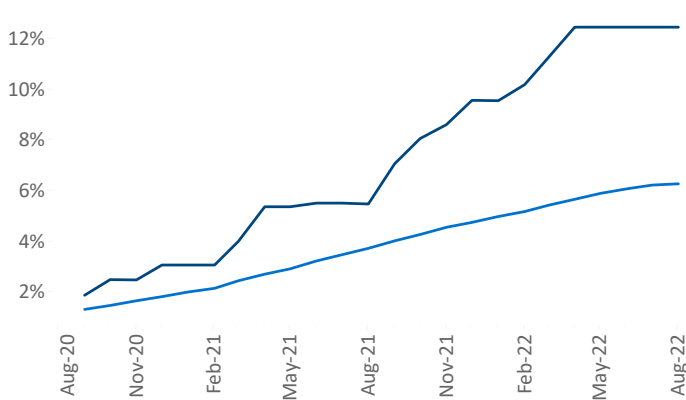
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

