



Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

#### Cincinnati August 2022



**Cincinnati** is the **42nd** largest multifamily market with **116,828** completed units and **25,463** units in development, **6,806** of which have already broken ground.

New lease asking **rents** are at **\$1,239**, up **11.4%** ▲ from the previous year placing Cincinnati at **41st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,921** ▲ net units absorbed over the past twelve months. This is down **-1,441** ▼ units from the previous year's gain of **3,362** ▲ absorbed units.

**Employment** in Cincinnati has shrunk by **0.0%** ▼ over the past 12 months, while hourly wages have risen by **6.2%** ▲ YoY to **\$30.55** according to the *Bureau of Labor Statistics*.

