

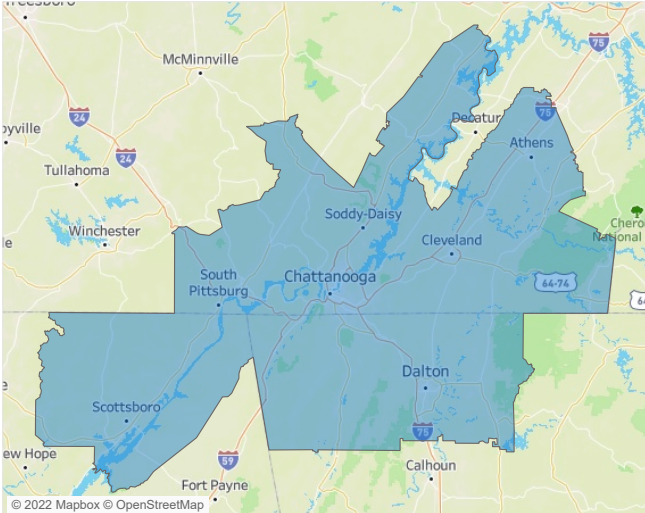


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

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Chattanooga is the **99th** largest multifamily market with **31,946** completed units and **9,686** units in development, **1,551** of which have already broken ground.

New lease asking **rents** are at **\$1,301**, up **13.9%** ▲ from the previous year placing Chattanooga at **17th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **134** ▲ net units absorbed over the past twelve months. This is down **-789** ▼ units from the previous year's gain of **923** ▲ absorbed units.

Employment in Chattanooga has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **7.9%** ▲ YoY to **\$24.79** according to the *Bureau of Labor Statistics*.

