



Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

## Central Coast August 2022



**Central Coast** is the **89th** largest multifamily market with **38,030** completed units and **9,949** units in development, **1,420** of which have already broken ground.

New lease asking **rents** are at **\$2,468**, up **13.3% ▲** from the previous year placing Central Coast at **24th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **119 ▲** net units absorbed over the past twelve months. This is down **-730 ▼** units from the previous year's gain of **849 ▲** absorbed units.

**Employment** in Central Coast has grown by **2.8% ▲** over the past 12 months, while hourly wages have risen by **4.4% ▲** YoY to **\$31.27** according to the *Bureau of Labor Statistics*.

