

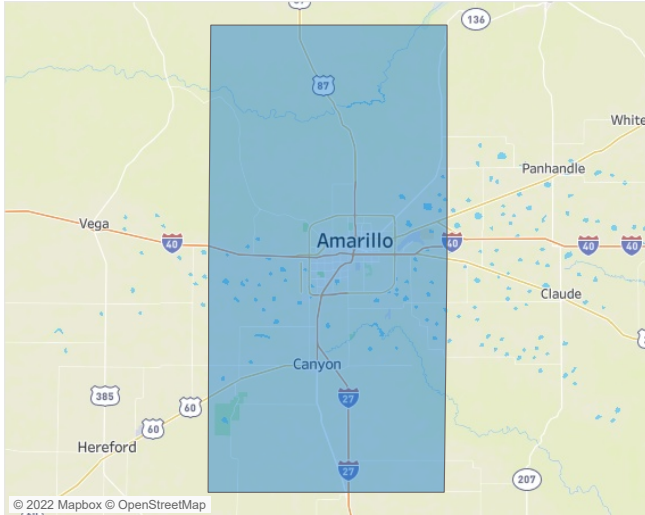


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Amarillo August 2022



Amarillo is the **117th** largest multifamily market with **15,136** completed units and **775** units in development, **367** of which have already broken ground.

New lease asking **rents** are at **\$946**, up **12% ▲** from the previous year placing Amarillo at **33rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-84 ▼** net units absorbed over the past twelve months. This is down **-537 ▼** units from the previous year's gain of **453 ▲** absorbed units.

Employment in Amarillo has grown by **2.1% ▲** over the past 12 months, while hourly wages have risen by **2.1% ▲** YoY to **\$27.90** according to the *Bureau of Labor Statistics*.

